

COUNTY OF GREENE, PENNSYLVANIA

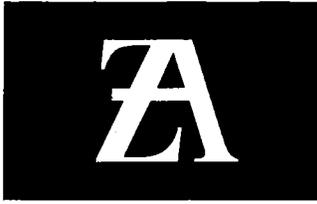
WAYNESBURG, PENNSYLVANIA

FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

COUNTY OF GREENE, PENNSYLVANIA
YEAR ENDED DECEMBER 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
County Controller
County of Greene, Pennsylvania

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of County of Greene (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

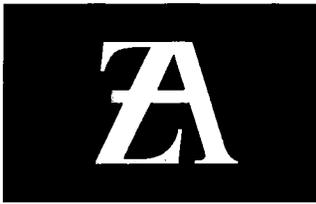
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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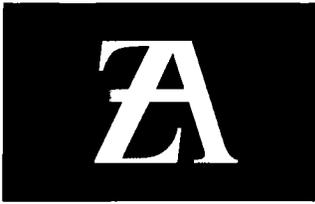
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



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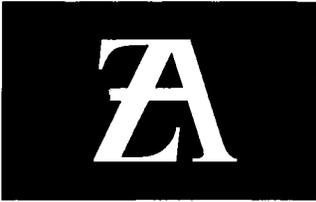
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and pension information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and other governmental funds and custodial funds financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and other governmental funds and custodial funds financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements.



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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2025 on our consideration of the County of Greene, Pennsylvania's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Greene, Pennsylvania's internal control over financial reporting and compliance.

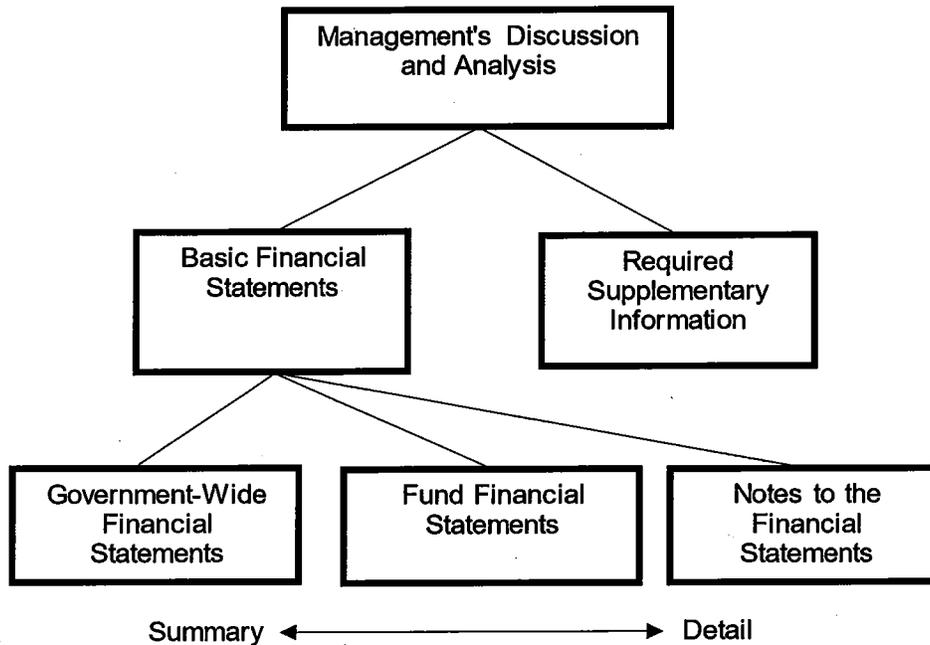
Zelenkofske Axlerod LLC

ZELENKOFKSKE AXELROD LLC

Pittsburgh, Pennsylvania
September 25, 2025

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

REQUIRED COMPONENTS OF THE FINANCIAL STATEMENTS



The first two statements are government-wide financial statements that provide information about the County's overall financial status. The remaining statements are fund financial statements that focus on individual parts of County government, reporting the County's operations in more detail than the government-wide statements. The fund financial statements include:

1. *Governmental funds statements*, which explain how services were financed in the short term, as well as what remains for future spending. A General Fund budgetary comparison statement is provided to demonstrate compliance.
2. *Fiduciary funds statements*, which reflect activities involving resources that are held by the County as a trustee or agent for individuals, private organizations, or other governmental units. Fiduciary funds are not reflected in the government-wide statements because the resources cannot be used to support the County's programs.

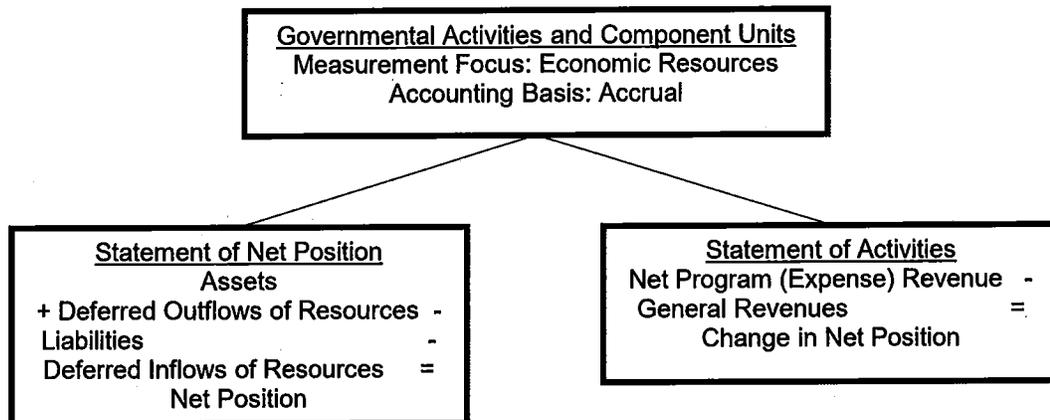
The financial statements also include notes that provide additional information essential to a full understanding of the financial data provided in the government-wide and fund financial statements as well as required supplementary information regarding the County's budget. In addition to these required elements, a section is included with detailed individual statements about non-major funds.

The remainder of this overview explains the structure and contents of the government-wide and fund financial statements.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The primary features are reflected in the following diagram.



The Statement of Net Position includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, except fiduciary funds, with the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources reported as net position. This statement serves a purpose similar to that of the balance sheet of a private-sector business. The Statement of Activities focuses on how the County's net position changed during the year. Because it separates program revenue (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not generated by a particular program), it shows to what extent each program has to rely on taxes for funding. All changes in net position are reported using the accrual method of accounting, which requires that revenues be supported when they are earned and expenses be reported when the goods and/or services are received, regardless of when cash is received or paid.

Net position is one way to measure the County's financial position. Over time, increases or decreases in the County's net position are one indicator of whether the County's financial position is improving or deteriorating. However, other non-financial factors must be considered to assess the overall position of the County.

The County's government-wide financials include the County's basic services, segregated by type. General government activity is comprised of both administrative and judicial functions. This differs from the fund statements presentation, which presents administrative government as general government, and judicial government is presented separately. On the next page, four years are shown for comparative purposes.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

Statement of Net Position

| | Governmental Activities | | | |
|--|-------------------------|---------------------|---------------------|---------------------|
| | 2024 | 2023 | 2022 | 2021 |
| Assets: | | | | |
| Current and Other Assets | \$43,833,971 | \$46,593,489 | \$41,317,882 | \$34,688,420 |
| Capital Assets | 56,928,744 | 54,130,095 | 53,349,872 | 51,532,624 |
| Total Assets | 100,762,715 | 100,723,584 | 94,667,754 | 86,221,044 |
| Deferred Outflows of Resources: | | | | |
| Pension | 3,999,605 | 3,424,179 | 5,797,019 | 650,793 |
| Liabilities: | | | | |
| Current Liabilities | 24,800,559 | 30,731,647 | 26,622,111 | 21,381,055 |
| Non Current Liabilities | 6,747,008 | 8,657,765 | 12,607,204 | 7,130,534 |
| Total Liabilities | 31,547,567 | 39,389,412 | 39,229,315 | 28,511,589 |
| Deferred Inflows of Resources: | | | | |
| Pension | 3,059,171 | 726,824 | 1,031,424 | 1,510,625 |
| Net Position: | | | | |
| Net Investment in Capital Assets | 51,977,980 | 48,413,356 | 46,499,707 | 44,402,090 |
| Restricted | 18,228,631 | 11,420,842 | 10,683,531 | 8,179,629 |
| Unrestricted | (51,029) | 4,197,329 | 3,202,796 | 4,267,904 |
| Total Net Position | \$70,155,582 | \$64,031,527 | \$60,386,034 | \$56,849,623 |

The County owns approximately \$56.9 million in capital assets and the County debt directly related to these assets is \$4.7 million. The difference of \$51.9 million is the equity the County has in those assets. The chart below shows that for every dollar of debt the County has, it has \$12.11 of assets to match it. The Asset-to-Debt ratio shows a very positive increase in 2024, following another positive increase in 2023. The County's assets and liabilities increased at approximately the same rate, while unrestricted net position decreased.

| | 2024 | 2023 | 2022 | 2021 |
|----------------------|-------|------|------|------|
| Asset-to-Debt Ratios | 1211% | 947% | 779% | 723% |

In the above statement, Deferred Outflows (Inflows) of Resources is defined as a consumption (acquisition) of net position by the government that is applicable to a future reporting period and reflects the differences between projected and actual earnings on the County's pension plan investments. This will be covered in more detail in the section on Fiduciary funds.

The County's liabilities fall into two categories: long-term and short-term. Our long-term liabilities are the 2021 bond, an infrastructure bank loan, financed purchases, and liabilities relating to right of use assets. A specified portion of the collected taxes are paid into funds each year to make the payments on these bonds. The full schedule of bonds can be seen in the notes accompanying the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> |
|---------------------------|-------------|-------------|-------------|-------------|
| Asset-to-Liability Ratios | 319% | 256% | 241% | 302% |

The short-term liabilities, generally speaking, can be divided into two categories: money the County has received for specific purposes, but not yet spent; and money the County owes, but has not yet paid out. The first category, *Unearned Revenue*, decreased 24.6% in 2024. The second category primarily consist of *Accounts Payable*. The chart below reflects the accounts payable levels over the past four years. The County has refined its payment terms to Net 28 and makes timely payments on all bill payments.

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> |
|--|-------------|-------------|-------------|-------------|
| Accounts Payable and Accrued Liabilities | \$3,116,887 | \$3,184,264 | \$2,094,558 | \$2,857,468 |

While the County's equity in capital assets has been discussed above in relation to assets, the *net position* portion of the statement also contains the restricted and unrestricted net position. The County's restricted net position are twofold: Debt Service, which is the money dedicated to paying off the County bonds and other purposes, which are restricted for use in various manners. The unrestricted net position is cash or other assets that have no external or legal restrictions regarding their use.

To put all the sections and numbers of the Statement of Net Position in perspective, consider the following:

1. In the simplest terms, the Statement of Net Position shows what the County has in cash and the value of the properties it owns, what the County owes, and the difference between those two numbers. As an analogy, a person has their cash in the bank, their car and house, but they also have bills, a car loan, and a mortgage to pay. If the County were a person, he or she would have over three times more money in the bank than bills and loans to pay, and his house would be worth over seven times what was left to pay on the mortgage.
2. Greene County's asset-to-liability ratio is 3.2:1. This means that for every \$1 owed, we hold \$3.20 in cash or assets.
3. The County's asset-to-debt ratio is 12.11:1, which again means that for every \$1 of debt we have, we hold \$12.11 in assets.

These ratios are exceptional and have remained stable, or increased positively, over several years.

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COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

Statement of Activities

When the benefit of a service provided by the County goes to an individual or a corporation, the County charges a fee to the individual (fines are also included in this same line item) and this is known as program revenue. The Statement of Activities requires program revenue, and any operating or capital grants and contributions, to be associated with the major department that generated the revenue and also shows separately stated general revenues. Expenses for the departments are shown as well and this statement therefore shows what parts of County government are being funded with tax dollars and what parts are funded by user fees and grants. The statement below is condensed to allow comparative year data to be shown.

| Functions/Programs | 2024 | | | 2023 | | |
|---|---------------------|---------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|
| | Expenses | Program Revenues | General Revenue Required (Provided) | Expenses | Program Revenues | General Revenue Required (Provided) |
| Primary Government: | | | | | | |
| Governmental Activities: | | | | | | |
| General Government | \$ 14,077,876 | \$ 7,203,414 | \$ (6,874,462) | \$ 11,549,751 | \$ 6,991,813 | \$ (4,557,938) |
| Public Safety | 5,691,465 | 1,484,197 | (4,207,268) | 5,374,889 | 1,228,719 | (4,146,170) |
| Public Works | 1,248,730 | 3,385,028 | 2,136,298 | 1,951,556 | 4,591,610 | 2,640,054 |
| Human Services | 15,053,869 | 13,913,520 | (1,140,349) | 12,032,937 | 12,170,047 | 137,110 |
| Culture and Recreation | 2,229,555 | 1,059,154 | (1,170,401) | 2,899,814 | 1,533,962 | (1,365,852) |
| Conservation and Econ Dev | 4,955,145 | 5,923,418 | 968,273 | 8,212,963 | 4,338,384 | (3,874,579) |
| Unallocated Depreciation | 136,671 | - | (136,671) | 136,624 | - | (136,624) |
| Interest and Amortization | 211,903 | - | (211,903) | 130,317 | - | (130,317) |
| Total Activities | \$43,605,214 | \$32,968,731 | \$ (10,636,483) | \$42,288,851 | \$30,854,535 | \$ (11,434,316) |
| General Revenues: | | | | | | |
| Property Taxes, Levied for General Purposes | | | 13,933,169 | | | 13,029,591 |
| Property Taxes, Levied for Debt Service | | | 696,657 | | | 587,283 |
| Property Taxes, Levied for Library Expenditures | | | 129,481 | | | 243,049 |
| Interest | | | 1,181,496 | | | 801,051 |
| Rental Income | | | 510,825 | | | 369,982 |
| Gain (loss) on Sale of Assets | | | 18,933 | | | 131,760 |
| Reimbursement of Prior Period Expenditures | | | 289,977 | | | (82,907) |
| Total General Revenues | | | 16,760,538 | | | 15,079,809 |
| Change in Net Position | | | 6,124,055 | | | 3,645,493 |
| Net Position: | | | | | | |
| Beginning of Year | | | 64,031,527 | | | 60,386,034 |
| End of Year | | | \$ 70,155,582 | | | \$ 64,031,527 |

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

The Statement of Activities shows that the County supported its operations with \$16.7 million in general revenues, of which \$14.8 million was general tax revenue. Tax revenues remained similar and program revenues increased by \$2.1 million, while expenses increased overall, though some areas did have slight decreases. It is important to note that Act 13 funds are considered program revenue, not tax revenue, and therefore, as the County focuses those resources in different departments over the years, large swings in the program revenue can occur.

| <u>Program Revenue Source</u> | <u>2024</u> | <u>2023</u> | <u>2022</u> |
|----------------------------------|----------------------|----------------------|----------------------|
| Charges for Services | \$ 6,044,412 | \$ 6,279,156 | \$ 4,943,571 |
| Grants and Contributions | 21,004,386 | 21,807,247 | 20,694,872 |
| Capital Grants and Contributions | 5,919,933 | 2,768,132 | 1,367,783 |
| Total Program Revenue | <u>\$ 32,968,731</u> | <u>\$ 30,854,535</u> | <u>\$ 27,006,226</u> |

As the above chart shows, revenue streams have been unstable over the last few years. The County has been able to normalize its cash flows with the revenue received from Act 13 (Unconventional Gas Well Impact Fees) revenue. Generally, the County has seen a steady increase in its net for position over the long term, though in 2019, we have experienced a decrease of 1%, following a decrease of 2% in 2018.

| <u>Changes in</u> | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Net Position | 10% | 6% | 6% | 4% | 5% | -1% | -2% | 6% | 0% | 12% | 11% | 11% | 11% |

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COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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FUND FINANCIAL STATEMENTS

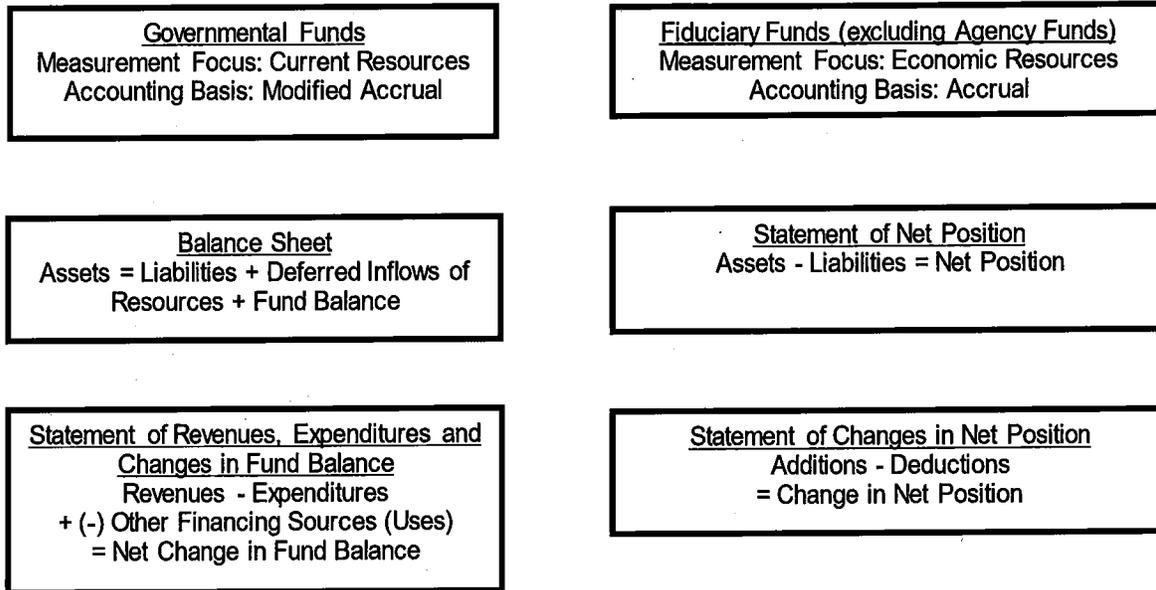
The fund financial statements provide more detailed information about the County's most significant funds (determined by GASB #34), not the County as a whole. Funds are accounting groups that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by state law. The County has two kinds of funds:

1. *Governmental funds* – The County's basic services are included in governmental funds, which focus on: (1) the in and out flow of cash and other financial assets that can be readily converted into cash, and; (2) the balance left at year-end that is available for spending. These funds are reported using the modified accrual accounting basis and a current financial resources measurement focus. Consequently, the governmental funds statements provide a detailed short-term view that helps determine the financial resources available in the near future to finance County programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that follow the governmental fund financial statements. The County adopts an annual budget for the General Fund and the Liquid Fuels Tax Fund. Because it is considered one of the County's major funds, a budgetary comparison schedule is presented for the General Fund, reflected the following: (1) the original budget; (2) the final amended budget; (3) actual revenues and expenditures, and; (4) the variance between the final budget and actual revenues and expenditures. The County's other major funds rely on the availability of federal and state support and, in certain cases, County support which is budgeted in the General Fund. For this reason, no budget is incorporated for these other major funds.
2. *Fiduciary funds* – The County is the trustee, or fiduciary, for the Employee's Retirement System. In addition, the County is also responsible for certain custodial funds, which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. This fiduciary activity is reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These funds are excluded from the County's government-wide financial statements because the County cannot use these assets to finance operations.

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COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

The following diagram presents the major features of the fund financial statements, including the information contained therein.



Governmental Funds

Greene County has three funds this year that are considered *Major* funds for the purpose of GASB #34 reporting; the General Fund, Children and Youth Services Fund, and the Behavioral Health Fund. There are 23 *other* funds that make up the "Other Governmental Funds" on the Governmental Funds Balance Sheet and Statement of Revenue and Expenditures.

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COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

Major Funds Balance Sheet

The following statement is the major funds balance sheet in its entirety. The General Fund is the primary fund for the County as a whole; it is the fund where property taxes are reported and where most of the non-human services/capital expenditures are recorded.

| Assets | General Fund | Behavioral Health | Children and Youth | Capital Projects |
|---|----------------------|----------------------|-----------------------|---------------------|
| Cash and Cash Equivalents | \$ 12,693,624 | \$ 3,639,778 | \$ 86,838 | \$ 4,344,209 |
| Investments | - | - | - | - |
| Due from Other Funds | 4,184,740 | 652,906 | 400 | 2,921,317 |
| Due from Other Governments | 248,538 | 600,207 | 2,240,858 | 2,626,055 |
| Taxes Receivable | 1,342,573 | - | - | - |
| Accounts Receivable | 371,451 | 31,507 | 23,994 | 3,000 |
| Other Assets | 64,370 | - | - | - |
| Total Assets | <u>\$ 18,905,296</u> | <u>\$ 4,924,398</u> | <u>\$ 2,352,090</u> | <u>\$ 9,894,581</u> |
| Liabilities, Deferred Inflows of Resources, and Fund Balance | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 1,030,419 | \$ 137,642 | \$ 1,033,830 | \$ - |
| Accrued Liabilities and Withholdings | 563,884 | - | - | - |
| Due to Other Funds | 3,197,399 | 1,129,689 | 1,185,020 | 523,955 |
| Due to Other Governments | 42,755 | - | 132,840 | - |
| Unearned Revenue | 11,988,743 | 3,657,067 | 400 | 536,449 |
| Total Liabilities | <u>16,823,200</u> | <u>4,924,398</u> | <u>2,352,090</u> | <u>1,060,404</u> |
| Deferred Inflows of Resources: | | | | |
| Unavailable Revenues - Opioid | - | - | - | 2,626,055 |
| Unavailable Revenues - Property Taxes | 1,342,574 | - | - | - |
| Fund Balance: | | | | |
| Non-Spendable | 64,370 | - | - | 30,960 |
| Restricted | - | - | - | 6,208,122 |
| Committed | 165,302 | - | - | - |
| Unassigned | 509,850 | - | - | - |
| Total Fund Balance | <u>739,522</u> | <u>-</u> | <u>-</u> | <u>6,239,082</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | <u>\$ 18,905,296</u> | <u>\$ 4,924,398</u> | <u>\$ 2,352,090</u> | <u>\$ 9,925,541</u> |

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

The General Fund balance sheet shows the cash available at the end of 2024 for operations in the unassigned fund balance of \$509,850. This fund balance allows County operations to continue at the beginning of the year (prior to tax collection) and allows the General Fund to assist the other funds of the County and regulate cash flow. The fund balance is also used to cushion accounts receivable and *due from* when the state or federal government is low to reimburse the County for expenditures.

This statement also has *Deferred Inflows of Resources*; in this case, *Unavailable revenues – property taxes*. Where *unearned revenue* is money the County has received but not spent, *deferred inflows* are money the County is owed but has not yet collected.

The General Fund total fund balance incurred a significant change in 2024, and decreased by \$2,402,777. This is a result of large transfers to Capital Projects fund.

As was noted above, the General Fund balance is used in part to regulate cash flow. This can be seen in the *due from other funds* line for the General Fund, which directly correlates to the *due to other funds* for the 27 other County funds (4 major, 23 other).

The Behavioral Health Fund and the Children and Youth Fund show no fund balance as, by law, it cannot "carry" funds from one year to the next. Unspent monies are not sent back to the issuing agency, but are instead shown as unearned revenue.

Revenue, Expenditures, and Changes in Fund Balance (R&E)

This statement on the following page is a condensed version of the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balances for 2024. This statement shows the four major funds, what revenues they generated, what expenditures were incurred, any other activity, and then the change in fund balance from the previous year.

The General Fund

The revenue shown for the General Fund is all normal revenue types that the County collects. Additional revenue, such as the money received from the sale of an asset, is shown under other financing sources (uses).

Revenue in the General Fund increased by 4.29% in 2024 due to an increase in capital grant revenues.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

| | General Fund | Behavioral Health | Children and Youth | Capital Projects |
|--|-------------------|----------------------|-----------------------|---------------------|
| Revenues: | | | | |
| Taxes | \$ 13,035,323 | \$ - | \$ - | \$ - |
| Intergovernmental | 690,094 | 3,158,311 | 5,957,966 | 5,191,565 |
| Charges for Service, Fines, & Permits | 1,271,963 | - | 29,453 | 3,676,184 |
| Interest | 510,999 | 24,774 | 2,248 | 294,028 |
| Rental Income | 479,841 | - | - | - |
| Donations | 217,222 | 81,605 | 23,955 | 15,136 |
| Total Revenues | <u>16,205,442</u> | <u>3,264,690</u> | <u>6,013,622</u> | <u>9,176,913</u> |
| Expenditures: | | | | |
| Administration | 6,340,574 | - | - | 1,222,365 |
| Judicial | 5,014,124 | - | - | - |
| Public Safety | 4,259,622 | - | - | 71,259 |
| Public Works | 59,144 | - | - | 490,856 |
| Human Services | - | 3,136,320 | 6,732,203 | - |
| Culture & Recreation | 1,517,423 | - | - | 425,291 |
| Conservation & Economic Development | 713,946 | - | - | 2,568,189 |
| Debt Service | 95,492 | - | - | - |
| Total Expenditures | <u>18,000,325</u> | <u>3,136,320</u> | <u>6,732,203</u> | <u>4,777,960</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (1,794,883) | 128,370 | (718,581) | 4,398,953 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 2,368,958 | 87,513 | 836,051 | 2,021,355 |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | 255,831 | - | 24,210 | - |
| Transfers Out | (3,644,870) | (215,883) | (141,680) | (1,605,229) |
| Issuance of Operating Lease | 412,187 | - | - | - |
| Total Other Financing Sources (Uses) | <u>(607,894)</u> | <u>(128,370)</u> | <u>718,581</u> | <u>416,126</u> |
| Net Change in Fund Balance | (2,402,777) | - | - | 4,815,079 |
| Beginning of Year | 3,142,299 | - | - | 1,424,003 |
| End of Year | <u>\$ 739,522</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,239,082</u> |

The other financing sources (uses) section shows specifically *transfers in*, *other sources*, and *transfers out* and *other uses*. *Transfers in* are made up of administrative fees paid to the General Fund by departments that have their own source of revenues and that are allowed to reimburse the County for specific expenses (i.e., phone services, office space, payroll services, and computer services). These include all Human Services departments, Tourism, Domestic Relations, the 911 Center, and a portion of Adult Probation.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

The calculation of the fund balance decrease is shown at the bottom of this statement and is then carried over to the Balance Sheet. For 2024, the fund balance decreased \$2,402,777 for the General Fund. While the Balance Sheet tells us what the fund balance is at the end of the year, the Statement of Revenue, Expenditures, and Changes in Fund Balance tells us where the money was spent, and who paid for it.

Behavioral Health & Children and Youth Services Funds

These funds cover the Mental Health and Intellectual & Developmental Disabilities programs and the Children and Youth Services program. The revenue section shows that the majority of the funding for these programs comes from state and federal sources. Expenditures basically match revenue and, as noted above in the Balance Sheet section, these funds are not allowed to show a fund balance, i.e., they have no "equity", only money that they are given to spend that they may have not spent in the current year. The *other financing sources (uses)* section of this statement shows the County contribution to these programs (*transfers in*) and the reimbursement from the programs to the County for services (*transfers out*).

Capital Project

These revenues and expenditures in this fund account for funds used for capital projects in the County. The revenue section shows that the majority of the funding for this program comes from intergovernmental sources. Remaining fund balance for this fund is restricted for the use of capital projects in the County.

Other Governmental Funds

The 23 funds that make up this group are not shown on the above statements and are too numerous to list and discuss. Activity for all these funds can be seen in the accompanying financial statements and the notes to those statements.

GENERAL FUND BUDGETARY HIGHLIGHTS AND MANAGEMENT'S DISCUSSION AND ANALYSIS SUMMARY

The County budget process for any given year starts five months before the year begins and continues throughout the 12 months of that year. For 2024, when the preliminary budget was passed in 2023, the County did not yet have many of the benefit rates for the upcoming year, various assessment issues had not been finalized.

The Budget and Actual statement can be viewed on page 24 of the financial statements.

Other notable Final-to-Actual variances were seen in lower than anticipated revenues in *General Government – Intergovernmental and Charges for Services*.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

Summary

The many favorable financial ratios, reduction of debt, and the completion of major development projects indicate that the County continues to be well-managed with respect to budget, policy, investment, control, and audit.

The County's finances remain strong; however, the decrease in the County's net position consecutive years with the General Fund balance, taken in conjunction with rising unemployment in the County, mine closures, and the decline in the County population, requires the County to proceed carefully.

This report is designed to provide citizens, taxpayers, investors, customers, and creditors with a general overview of Greene County finances and to demonstrate accountability for the funds it receives. Questions concerning this report, the financial management policies of the County, or requests for additional information should be directed to:

Jeff Marshall, Chief Clerk
93 East High Street
Waynesburg, PA 15370

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF NET POSITION
DECEMBER 31, 2024

| Assets | Governmental Activities |
|---|----------------------------|
| Cash and Cash Equivalents | \$ 34,807,893 |
| Receivables: | |
| Taxes Receivable, Net of Allowance | 1,357,689 |
| Due from Other Governments | 6,785,819 |
| Accounts Receivable | 727,760 |
| Prepaid Assets | 59,480 |
| Other Assets | 95,330 |
| Capital Assets Not Being Depreciated | 11,249,674 |
| Capital Assets, Net of Accumulated Depreciation | <u>45,679,070</u> |
| Total Assets | <u>100,762,715</u> |
| <u>Deferred Outflows of Resources</u> | |
| Deferred Outflows of Resources for Pension | <u>3,999,605</u> |
| <u>Liabilities</u> | |
| Accounts Payable | 3,116,887 |
| Accrued Liabilities and Withholdings | 564,661 |
| Accrued Interest Payable | 53,072 |
| Due to Other Governments | 198,529 |
| Unearned Revenue | 18,939,587 |
| Line of Credit | 320,334 |
| Accrued Bond Issuance Premium | 250,835 |
| Accrued Compensated Absences | 407,878 |
| Bonds, Leases, and Notes Payable: | |
| Amount Due within One Year | 1,199,611 |
| Amount Due in More than One Year | 3,500,318 |
| Net Pension Liability | <u>2,995,855</u> |
| Total Liabilities | <u>31,547,567</u> |
| <u>Deferred Inflows of Resources</u> | |
| Deferred Inflows of Resources for Pension | <u>3,059,171</u> |
| <u>Net Position</u> | |
| Net Investment in Capital Assets | 51,977,980 |
| Restricted for: | |
| Capital Projects | 6,208,122 |
| Debt Service | 576,055 |
| Other Purposes | 11,444,454 |
| Unrestricted | <u>(51,029)</u> |
| Total Net Position | <u>\$ 70,155,582</u> |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

| Functions/Programs | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | |
|---|----------------------|-------------------------|---------------------------------------|--|-------------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | | Capital Grants and Contributions |
| Primary Government: | | | | | |
| Governmental activities: | | | | | |
| General Government | \$ 14,077,876 | \$ 4,728,092 | \$ 1,214,787 | \$ 1,260,535 | \$ (6,874,462) |
| Public Safety | 5,691,465 | 170,696 | 1,286,325 | 27,176 | (4,207,268) |
| Public Works | 1,248,730 | 216,906 | 276,856 | 2,891,266 | 2,136,298 |
| Human Services | 15,053,869 | 123,288 | 13,790,232 | - | (1,140,349) |
| Culture and Recreation | 2,229,555 | 735,832 | 323,322 | - | (1,170,401) |
| Conservation and Economic Development | 4,955,145 | 69,598 | 4,112,864 | 1,740,956 | 968,273 |
| Unallocated Depreciation | 136,671 | - | - | - | (136,671) |
| Interest and Amortization | 211,903 | - | - | - | (211,903) |
| Total Governmental Activities | \$ 43,605,214 | \$ 6,044,412 | \$ 21,004,386 | \$ 5,919,933 | \$ (10,636,483) |
| General Revenues: | | | | | |
| Property Taxes, Levied for General Purposes | | | | | 13,933,169 |
| Property Taxes, Levied for Debt Service | | | | | 696,657 |
| Property Taxes, Levied for Library Expenditures | | | | | 129,481 |
| Interest | | | | | 1,181,496 |
| Rental Income | | | | | 510,825 |
| Gain (Loss) on Sale of Assets | | | | | 18,933 |
| Reimbursement of Prior Period Expenditures | | | | | 289,977 |
| Total General Revenues | | | | | 16,760,538 |
| Change in Net Position | | | | | 6,124,055 |
| Net Position: | | | | | |
| Beginning of Year | | | | | 64,031,527 |
| End of Year | | | | | \$ 70,155,582 |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

| | General Fund | Behavioral Health | Children and Youth | Capital Projects | Other Governmental Funds | Total Governmental Funds |
|---|----------------------|----------------------|-----------------------|---------------------|--------------------------------|--------------------------------|
| Assets | | | | | | |
| Cash and Cash Equivalents | \$ 12,693,624 | \$ 3,639,778 | \$ 86,838 | \$ 4,344,209 | \$ 14,043,444 | \$ 34,807,893 |
| Due from Other Funds | 4,184,740 | 652,906 | 400 | 2,921,317 | 948,577 | 8,707,940 |
| Due from Other Governments | 248,538 | 600,207 | 2,240,858 | 2,626,055 | 1,070,161 | 6,785,819 |
| Taxes Receivable | 1,342,573 | - | - | - | 15,116 | 1,357,689 |
| Accounts Receivable | 371,451 | 31,507 | 23,994 | 3,000 | 297,808 | 727,760 |
| Prepaid Assets | - | - | - | - | 59,480 | 59,480 |
| Other Assets | 64,370 | - | - | 30,960 | - | 95,330 |
| Total Assets | \$ 18,905,296 | \$ 4,924,398 | \$ 2,352,090 | \$ 9,925,541 | \$ 16,434,586 | \$ 52,541,911 |
| Liabilities | | | | | | |
| Accounts Payable | \$ 1,030,419 | \$ 137,642 | \$ 1,033,830 | \$ - | \$ 1,235,330 | \$ 3,437,221 |
| Accrued Liabilities and Withholdings | 563,884 | - | - | - | 777 | 564,661 |
| Due to Other Funds | 3,197,399 | 1,129,689 | 1,185,020 | 523,955 | 2,671,877 | 8,707,940 |
| Due to Other Governments | 42,755 | - | 132,840 | - | 22,934 | 198,529 |
| Unearned Revenue | 11,988,743 | 3,657,067 | 400 | 536,449 | 2,756,928 | 18,939,587 |
| Total Liabilities | 16,823,200 | 4,924,398 | 2,352,090 | 1,060,404 | 6,687,846 | 31,847,938 |
| Deferred Inflows of Resources | | | | | | |
| Unavailable Revenues - Opioid | - | - | - | 2,626,055 | - | 2,626,055 |
| Unavailable Revenues - Property Taxes | 1,342,574 | - | - | - | - | 1,342,574 |
| Total Deferred Inflows of Resources | 1,342,574 | - | - | 2,626,055 | - | 3,968,629 |
| Fund Balance | | | | | | |
| Non-spendable | 64,370 | - | - | 30,960 | - | 95,330 |
| Restricted | - | - | - | 6,208,122 | 9,394,454 | 15,602,576 |
| Committed | 165,302 | - | - | - | 352,286 | 517,588 |
| Unassigned | 509,850 | - | - | - | - | 509,850 |
| Total Fund Balance | 739,522 | - | - | 6,239,082 | 9,746,740 | 16,725,344 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | \$ 18,905,296 | \$ 4,924,398 | \$ 2,352,090 | \$ 9,925,541 | \$ 16,434,586 | \$ 52,541,911 |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT
 OF NET POSITION
 DECEMBER 31, 2024

| | | |
|--|---------------------------|----------------------|
| Total Fund Balance - Governmental Funds | | \$ 16,725,344 |
| <p>Amounts reported for governmental activities in the statement of net position are different because:</p> | | |
| Capital assets, including infrastructure and construction in progress used in governmental activities, are not current financial resources and, therefore, not reported as assets in the governmental funds. | | 56,928,744 |
| Property taxes receivable will be collected next year but are not considered available soon enough to pay for the current period's expenditures and, therefore, are reported as deferred inflows in the funds. | | 1,342,574 |
| Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. | | (250,835) |
| The opioid settlement that will not be collected soon enough to pay for current period expenditures is reported as a deferred inflow of resources of funds | | 2,626,055 |
| The actuarially accrued net pension liability, deferred outflows and deferred inflows of resources for pension are not recorded on the fund financial statements. | | (2,055,421) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of: | | |
| | Compensated absences | (407,878) |
| | GO bonds/leases | (4,699,929) |
| | Accrued interest on bonds | (53,072) |
| | | <u>(5,160,879)</u> |
| Total Net Position - Governmental Activities | | <u>\$ 70,155,582</u> |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

| | General Fund | Behavioral Health | Children and Youth | Capital Projects | Other Governmental Funds | Total Governmental Funds |
|--|-------------------|----------------------|-----------------------|---------------------|--------------------------------|--------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ 13,035,323 | \$ - | \$ - | \$ - | \$ 984,340 | \$ 14,019,663 |
| Licenses and Permits | 33,741 | - | - | - | - | 33,741 |
| Fines and Forfeits | 145,140 | - | - | - | - | 145,140 |
| Intergovernmental | 690,094 | 3,158,311 | 5,957,966 | 5,191,565 | 11,422,252 | 26,420,188 |
| Charges for Service | 1,093,082 | - | 29,453 | 3,676,184 | 805,601 | 5,604,320 |
| Interest | 510,999 | 24,774 | 2,248 | 294,028 | 262,158 | 1,094,207 |
| Rental Income | 479,841 | - | - | - | 30,984 | 510,825 |
| Donations | 217,222 | 81,605 | 23,955 | 15,136 | 254,107 | 592,025 |
| Total Revenues | 16,205,442 | 3,264,690 | 6,013,622 | 9,176,913 | 13,759,442 | 48,420,109 |
| Expenditures: | | | | | | |
| General Government - Administration | 6,340,574 | - | - | 1,222,365 | 417 | 7,563,356 |
| General Government - Judicial | 5,014,124 | - | - | - | 699,949 | 5,714,073 |
| Public Safety: | | | | | | |
| Corrections | 4,126,256 | - | - | 71,259 | - | 4,197,515 |
| EMA/911 | 133,366 | - | - | - | 1,084,968 | 1,218,334 |
| Public Works: | | | | | | |
| Highways and Bridges | 59,144 | - | - | 39,063 | 773,856 | 872,063 |
| Airport | - | - | - | 59,500 | - | 59,500 |
| Sanitation/Solid Waste | - | - | - | 392,293 | - | 392,293 |
| Human Services: | | | | | | |
| Child/Youth Services | - | - | 6,732,203 | - | - | 6,732,203 |
| Drug and Alcohol | - | - | - | - | 953,186 | 953,186 |
| Mental Health/Intellectual Disability | - | 3,136,320 | - | - | - | 3,136,320 |
| Other Human Services | - | - | - | - | 2,556,720 | 2,556,720 |
| Transportation | - | - | - | - | 1,196,274 | 1,196,274 |
| Culture and Recreation: | | | | | | |
| Parks and Recreation | 1,517,423 | - | - | 425,291 | 367,990 | 2,310,704 |
| Libraries | - | - | - | - | 339,649 | 339,649 |
| Conservation and Economic Development: | | | | | | |
| Conservation/Development | 22,052 | - | - | 6,778 | 1,639,591 | 1,668,421 |
| Housing/Community Development | 23,695 | - | - | 2,561,411 | 2,362,593 | 4,947,699 |
| Economic Development | 651,865 | - | - | - | - | 651,865 |
| Tourist Promotion | 16,334 | - | - | - | 166,406 | 182,740 |
| Debt Service: | | | | | | |
| Debt Interest | - | - | - | - | 125,300 | 125,300 |
| Debt Principal | 95,492 | - | - | - | 1,019,961 | 1,115,453 |
| Total Expenditures | 18,000,325 | 3,136,320 | 6,732,203 | 4,777,960 | 13,286,860 | 45,933,668 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,794,883) | 128,370 | (718,581) | 4,398,953 | 472,582 | 2,486,441 |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In | 2,368,958 | 87,513 | 836,051 | 2,021,355 | 699,951 | 6,013,828 |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | 255,831 | - | 24,210 | - | 78,712 | 358,753 |
| Transfers Out | (3,644,870) | (215,883) | (141,680) | (1,605,229) | (406,166) | (6,013,828) |
| Issuance of Operating Lease | 412,187 | - | - | - | - | 412,187 |
| Total Other Financing Sources (Uses) | (607,894) | (128,370) | 718,581 | 416,126 | 372,497 | 770,940 |
| Net Change in Fund Balance | (2,402,777) | - | - | 4,815,079 | 845,079 | 3,257,381 |
| Fund Balance: | | | | | | |
| Beginning of Year | 3,142,299 | - | - | 1,424,003 | 8,901,661 | 13,467,963 |
| End of Year | \$ 739,522 | \$ - | \$ - | \$ 6,239,082 | \$ 9,746,740 | \$ 16,725,344 |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2024

Net Change in Fund Balance - Governmental Funds \$3,257,381

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

| | | |
|----------------------------|--------------------|-----------|
| Capital Outlays | 4,908,651 | |
| Less: Depreciation Expense | <u>(2,021,685)</u> | 2,886,966 |

The governmental funds recorded revenue when it is available and measurable, whereas these revenues are recorded when earned in the statement of activities. This is the difference in revenue recognition between the two methods.

29,151

The issuance of long-term obligations (e.g., bonds, loans, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term obligations consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

703,266

Governmental funds recognize interest on long-term obligations as an expenditure when it is due and thus, requires the use of current financial resources. In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The change in interest accrued in the statement of activities over the amount due is shown here.

(11,315)

The change in the Net Pension Liability is reflected in the Statement of Activities but is not considered an available resource in the fund financial statements.

(660,972)

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of the capital assets is removed from the capital asset account on the statement of net assets and offset against proceeds from the sale of capital assets resulting in a gain from the sale of capital assets on the statement of activities. Thus more revenue is reported in the in the governmental funds than in the statement of activities

| | | |
|------------------------------------|-----------------|----------|
| Gain on the Sale of Capital Assets | <u>(88,316)</u> | (88,316) |
|------------------------------------|-----------------|----------|

In the statement of activities, certain operating expenses-accumulated employee benefits (pensions, service and buy-back of unused sick days) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used. This amount represents the difference between the amount earned versus the amount used.

7,894

Change in Net Position of Governmental Activities

\$6,124,055

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|-------------------|-------------------|-----------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$12,867,337 | \$12,867,337 | \$ 13,035,323 | \$ 167,986 |
| Licenses and Permits | 44,900 | 44,900 | 33,741 | (11,159) |
| Fines and Forfeits | 200,000 | 200,000 | 145,140 | (54,860) |
| Intergovernmental | 2,157,166 | 2,157,166 | 690,094 | (1,467,072) |
| Charges for Services | 2,817,368 | 2,817,368 | 1,093,082 | (1,724,286) |
| Interest | 24,055 | 24,055 | 510,999 | 486,944 |
| Rental Income | 375,310 | 375,310 | 479,841 | 104,531 |
| Miscellaneous | 93,962 | 93,962 | 217,222 | 123,260 |
| Total Revenues | 18,580,098 | 18,580,098 | 16,205,442 | (2,374,656) |
| Expenditures: | | | | |
| General Government - Administration | 8,071,471 | 8,071,471 | 6,340,574 | 1,730,897 |
| General Government - Judicial | 4,387,852 | 4,387,852 | 5,014,124 | (626,272) |
| Public Safety: | | | | |
| Corrections | 3,126,109 | 3,126,109 | 4,126,256 | (1,000,147) |
| EMA/911 | 139,284 | 139,284 | 133,366 | 5,918 |
| Public Works: | | | | |
| Airports | 53,256 | 53,256 | 59,144 | (5,888) |
| Culture and Recreation: | | | | |
| Parks and Recreation | 1,236,500 | 1,236,500 | 1,517,423 | (280,923) |
| Conservation and Economic Development: | | | | |
| Conservation/Development | 650,956 | 650,956 | 22,052 | 628,904 |
| Housing/Community Development | 24,198 | 24,198 | 23,695 | 503 |
| Economic Development | 93,794 | 93,794 | 651,865 | (558,071) |
| Tourism | 11,609 | 11,609 | 16,334 | (4,725) |
| Debt Service | 83,888 | 83,888 | 95,492 | (11,604) |
| Total Expenditures | 17,878,917 | 17,878,917 | 18,000,325 | (121,408) |
| Excess (Deficiency) of Revenues Over Expenditures | 701,181 | 701,181 | (1,794,883) | (2,496,064) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | - | - | 2,368,958 | 2,368,958 |
| Other Sources from Sale of Assets | | | | |
| /Prior Period Reimbursement | - | - | 255,831 | 255,831 |
| Transfers Out | - | - | (3,644,870) | (3,644,870) |
| Issuance of Operating Lease | - | - | 412,187 | 412,187 |
| Total Other Financing Sources (Uses) | - | - | (607,894) | (607,894) |
| Net Change in Fund Balance | \$ 701,181 | \$ 701,181 | \$ (2,402,777) | \$ (3,103,958) |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

| <u>Assets</u> | <u>Employees Pension Plan</u> | <u>Custodial Accounts</u> |
|---------------------------------|-----------------------------------|-------------------------------|
| Cash and Cash Equivalents | \$ 36,963 | \$ 1,218,745 |
| Investments | 36,319,644 | - |
| Accounts Receivable | <u>227,576</u> | <u>5,980</u> |
| Total Assets | <u>\$ 36,584,183</u> | <u>\$ 1,224,725</u> |
| <u>Liabilities</u> | | |
| Investment Manager Fees Payable | \$ 1,194 | \$ - |
| Due to Other Governments | <u>-</u> | <u>1,224,725</u> |
| Total Liabilities | <u>1,194</u> | <u>1,224,725</u> |
| <u>Net Position</u> | | |
| Restricted for Pension Benefits | <u>\$ 36,582,989</u> | <u>\$ -</u> |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

| Additions: | Employees Pension Plan | Custodial Accounts |
|--|---------------------------|-----------------------|
| <u>Contributions:</u> | | |
| Employer | \$ 643,964 | \$ - |
| Employee | 936,770 | - |
| Total Contributions | <u>1,580,734</u> | <u>-</u> |
| <u>Investment Earnings (Loss):</u> | | |
| Net Increase in Fair Value of Investments | 2,713,224 | - |
| Interest and Dividends | 976,800 | - |
| Net Investment Earnings (Loss) | <u>3,690,024</u> | <u>-</u> |
| Collections for Other Individuals and Governments | - | 9,422,689 |
| Total Additions | <u>5,270,758</u> | <u>9,422,689</u> |
| <u>Deductions:</u> | | |
| Pension Benefits and Refunds Paid | 2,754,680 | - |
| Administrative Expenses | 241,544 | - |
| Custodial Disbursements | - | 9,422,689 |
| Total Deductions | <u>2,996,224</u> | <u>9,422,689</u> |
| Change in Net Position | 2,274,534 | - |
| <u>Net Position Restricted for Pension Benefits:</u> | | |
| Beginning of Year | 34,308,455 | - |
| End of Year | <u>\$ 36,582,989</u> | <u>\$ -</u> |

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the County's significant accounting policies consistently applied in the preparation of the accompanying financial statements is as follows:

The County of Greene (County), located in western Pennsylvania, is a sixth class county established under the "Pennsylvania County Code", as amended.

A. Reporting Entity

The County follows the criteria promulgated by the Governmental Auditing Standards Board ("GASB") Statement No. 61, "*The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*", for purposes of determining the scope of its reporting entity. As required by accounting principles generally accepted in the United States of America, the financial statements include those of the County of Greene (the "Primary Government") and its Component Units. The County has determined there to be several blended component units.

Blended Component Units

Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government, and the individual financial statements may be obtained by contacting the County Controller's Office. The following agencies were reviewed and were determined to be blended component units of the County and are included as other governmental funds:

- Greene County Fair Board
- Greene County Soil Conservation District
- Greene County Library System
- Greene County Tourism Promotion Agency
- Greene County Redevelopment Authority

Related Organizations

The following agencies were reviewed and were determined not to be component units of the County; however, they are considered to be related organizations:

- Greene County Food Bank
- Greene County Memorial Hospital Authority
- Washington-Greene Community Action Corporation
- Washington-Greene Job Training Council
- Greene County Housing Authority
- Greene County Industrial Development Authority

Upon review, it was determined that these agencies are either not fiscally dependent on the County, the County does not appoint the majority of the governing board, or are joint ventures in which the County has no equity interest.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements

The Government-wide financial statements (i.e., statement of net position, and the statement of activities) report information on all the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function, or segment, are affected by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) Charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) Grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 365 days of the end of the current fiscal period with the exception of property taxes which must be received within 60 days of the year end to be deemed available. Expenditures generally are recorded when a liability is

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

incurred, as under accrual accounting. Licenses, operating and capital grants, and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during the period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as other financing sources rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

- The General Fund is the primary government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues of this fund are primarily derived from real estate taxes, state and federal grants, and fees for services. Many of the basic activities of the County are accounted for in this fund including operation of general County government, boards, commissioners, the court system, and health and welfare services.
- The Children and Youth Services Fund is used to account for proceeds of revenue received from various federal, state, and local sources. This fund is restricted for the provisions of the specified social services to eligible recipients.
- The Capital Projects Fund is used to account for revenues relating to the various capital projects throughout the County.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

- The Behavioral Health Fund accounts for expenditures and reimbursement of Commonwealth of Pennsylvania Medical Assistance revenue related to the provision of a mandatory Behavioral Health Managed Care Program. The Fund includes expenditures and reimbursement of revenue related to providing treatment services to individuals who suffer from mental disabilities or with drug and alcohol issues.

Additionally, the County reports the following fiduciary fund types:

- The Employee's Pension Plan (Plan) is issued to account for the pension plan for the County employees. The Plan is accounted for in essentially the same manner as a proprietary fund, since capital maintenance is critical.
- The Tax Claim Bureau and Escrow Accounts are custodial in nature and do not involve measurement of results of operations. The Escrow Accounts are used to account for cash collected by elected row officers (Register of Wills, Recorder of Deeds, Prothonotary, Sheriff, Clerk of Courts, and District Magistrates) and other County offices that are subsequently disbursed to the County General Fund, other governments, or individuals for whom it was collected.

D. Assets, Liabilities, and Net Position or Fund Balance

1. Cash and Cash Equivalents

The County considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments of the County are reported at fair value. Investments that do not have an established market value are reported at estimated values.

3. Interfund Transactions

The County affects a variety of transactions between funds to finance operations. Certain interfund transactions have not been paid or received as of December 31, 2024, and appropriate interfund receivables or payables have been established accordingly.

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

4. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the governmental activity column in the government-wide financial statements. Property, plant and equipment with initial, individual costs that equal or exceed \$5,000 and estimated useful lives of over one year are recorded as capital assets. The County adopted the provisions of GASB 34 related to infrastructure on the retroactive basis. Capital assets are recorded at historical costs or estimated historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are completed.

Capital assets of the County are depreciated using the straight line method over the following intended useful lives:

| | |
|----------------|---------------|
| Infrastructure | 40 - 60 years |
| Building | 40 years |
| Equipment | 3 - 15 years |
| Vehicles | 10 years |

5. Allowance for Doubtful Accounts

Taxes receivable have been reported net of allowance for doubtful accounts of \$46,888.

6. Long-Term Obligations

In the government-wide financial statements, long-term debts are reported as liabilities in the Statement of Net Position and bond discounts and premiums are deferred and amortized over the life of the bonds using the straight line method. Bond issuance costs are expensed as incurred.

In the fund financial statements, the face amount of debt issued is reported as other financing sources.

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

7. Compensated Absences

The balance in this account represents the amount to be provided for accrued employee benefits. This is the amount that the County would pay for the buy-back of accrued sick leave and severance pay. The County policy for buying back sick days is that once a year employees may exchange any number of accrued sick days at a rate of \$50 per day for the number of days greater than 22. The policy also provides that, at retirement, the County will buy back all accrued sick days at the rate of \$50 per day. Severance pay is a one-time payment of \$5,000 to a retiring employee who has 20 years of service at age 55 or has five years of service and is at least 62 years of age. Severance pay is accrued as employees approach service limits. The balances of accrued employee benefits are as follows:

| | |
|---|-----------------------|
| Amount for potential sick day buy-backs non-retirement eligible | \$ 57,900 |
| Amount for sick day buy-backs retirement eligible | 80,500 |
| Amount for severance pay | 234,000 |
| Amount for compensated absences for non-exempt and union | <u>35,478</u> |
| Total Compensated Absences Liability | <u>\$ 407,878</u> |

8. Inventories

General Fund inventories of consumable materials and supplies are not valued or recorded on the balance sheet. The cost is expensed at the time the individual inventory items are purchased.

9. Unearned Revenues

Unearned revenues are reported in the government-wide, enterprise fund, and governmental fund financial statements. Unearned revenues represent unearned revenues or revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as unearned revenues. The County deems revenues received within 365 days of year end to be available with the exception of property taxes which must be received within 60 days of year end to be deemed available.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

10 Deferred Inflows and Outflows of Resources Related to Pensions

The net difference between projected and actual investment earnings, changes in assumptions and the difference between expected and actual experience are recorded as a deferred inflow or outflow of resources related to pensions on the government-wide financial statements. These amounts are determined based on the actuarial valuation performed for the County. The differences noted above are recognized over 5 years for deferred outflows and inflows of resources related to the net difference between projected and actual investment earnings, and 5.6 years for deferred inflows and outflows of resources related to the difference between expected and actual experience. Note 8 presents additional information about the Pension Plan.

11. Net Position/Fund Balances

The government-wide financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

GASB Statement No. 54 establishes accounting and financial standards for all governments that report governmental funds. It establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions as follows:

- *Non-spendable* – This classification consists of accounts that cannot be spent because they are not in spendable form.
- *Restricted* – This classification consists of amounts that are restricted to specific purposes. The County's restricted fund balances consist of external enabling legislation for the state, federal, or local government.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

11. Net Position/Fund Balances (Continued)

- Committed – This classification consists of amounts used for specific purposes imposed by formal action of the County's Board of Commissioners. The removal or modification of the use of committed funds can only be accomplished by a formal action of the Commissioners prior to fiscal year end.
- Assigned – This classification consists of amounts constrained by the County's intent to be used for specific purposes that are neither restricted nor committed. The County Commissioners have delegated the authority to assign fund balance for specific purposes to the Chief Clerk and the County Controller.
- Unassigned – This classification consists of amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund permitted to report a positive unassigned fund balance.

E. Pending Changes in Accounting Principles

In December 2023, the GASB issued Statement No. 102 "Certain Risk Disclosures. The County is required to adopt Statement No. 102 for its calendar year 2025 financial statements.

In April, 2024 the GASB issued Statement No. 103 "Financial Reporting Model Improvements". The County is required to adopt Statement No. 103 for its calendar year 2026 financial statements.

In September 2024, the GASB issued Statement No. 104 "Disclosure of Certain Capital Assets". The County is required to adopt Statement No. 104 for its calendar year 2026 financial statements .

The County has not yet completed the various analysis required to estimate the financial statement impact of these new pronouncements.

E. Adoption of Governmental Accounting Standards Board Statements

The County adopted provisions of GASB Statement No. 100 "Accounting Changes and Error Corrections -An amendment of GASB Statement No. 62". The adoption of this statement had no effect on previously reported amounts.

The County adopted provisions of GASB Statement No. 101 "Compensated Absences". The adoption of this statement had no effect on previously reported amounts.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 2: BUDGETARY DATA

Annual budgets are required to be adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The budgetary controls for all other governmental funds are maintained through enforcement of related grant provisions and indentures.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Starting in August and September, the Budget Director prepares a budget package that is sent to each department and row officer. The department or agency heads use this budget package to develop financial projections for the ensuing year, which are then submitted to the budget staff.
2. The budget staff enters this information into budget spreadsheets. The Chief Clerk then reviews the information that is obtained, accumulates questions, and then schedules a meeting to discuss the proposed budget with the department heads and row officers.
3. Once the budget staff is satisfied with the department's budget numbers, the budget is presented in preliminary form to the County Board of Commissioners (Commissioners). The County Commissioners can interview department or agency heads to discuss their budgets if deemed necessary.
4. Upon consolidation of the department and agency expenditure projections, the County Commissioners ascertain the most viable method of financing them.
5. Subsequently, the Budget Director assembles the preliminary projections of revenues and expenditures into a final budget incorporating any revisions or adjustments resulting from the aforementioned County Commissioners' review.
6. By early December, the final budget is presented to the County Commissioners. Pursuant to budgetary requirements as set forth in the County Code, public notice is given that the final budget is available for inspection for a period of 20 days.
7. After the 20 day inspection period, but no later than December 31, the County Commissioners adopt the final budget by enacting an appropriate resolution.

Legally, management of the County may make budgetary transfers between departments as long as overall fund expenditures are not affected. Department heads may make budgetary transfers within their own department as long as overall department expenditures are not affected. However, as a matter of control, all such transfers are ratified by the County Commissioners. The County Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including the proceeds of any borrowing now or hereafter authorized by law. The County Commissioners may authorize the transfer of any unencumbered balance of any appropriation item or any portion thereof. The County Commissioners must approve changes to overall appropriations at the fund level. Therefore, the legal level of budgetary responsibility is by fund.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 2: BUDGETARY DATA (CONTINUED)

Budgets are not implemented for the Capital Projects Fund. All transactions of the Capital Projects Fund are approved by the County Commissioners prior to commitment, thereby constructively achieving budgetary control.

NOTE 3: DEPOSITS AND INVESTMENTS

Governmental Activities

Pennsylvania statutes provide for investment of governmental funds into certain authorized investment types including U.S. Treasury bills, other short-term U.S. and Pennsylvania government obligations, insured or collateralized time deposits, and certificates of deposit. The statutes do not prescribe regulations related to demand deposits; however they do allow the pooling of governmental funds for investments purposes.

In addition to the investments authorized for governmental funds, fiduciary fund investments may also be made in corporate stocks and bonds, real estate, and other investments consistent with sound business practice.

The deposit and investment policy of the County adheres to state statutes and prudent business practice. Deposits of the governmental funds are either maintained in demand deposits, savings accounts, and/or certificates of deposit. There were no deposit or investment transactions during the year that were in violation of either the state statutes or the policy of the County.

GASB Statement No.40, "*Deposit and Investment Risk Disclosures*", requires disclosures related to the following deposits and investment risks: credit risks (including custodial credit risk and concentrations of credit risk), and interest rate risk. The following is a description of the County's deposit and investment risks:

Custodial Credit Risk – The risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2024, \$1,018,708 of the County's \$36,045,248 bank balance was insured by the Federal Deposit Insurance Corporation. The remaining bank balance of \$35,026,541 was exposed to custodial credit risk, which is collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. These deposits have a carrying value of \$34,807,893 as of December 31, 2024 and are classified as cash and cash equivalents in the statement of net position.

Interest Rate Risk – The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. All investments in certificates of deposit have an average maturity of less than one year.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Funds

The County maintains bank accounts for the elected row officers, other County offices, and tax claim. The balance of these accounts is reflected in the statement of fiduciary net position. The carrying amount of deposits for the row offices and other County offices was \$648,226 and the bank balance was \$737,871. The carrying amount of deposits for the Tax Claim Bureau was \$570,521 and the bank balance was \$546,201. The bank balances were not covered by federal depository insurance; however, they were collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and has the collateral held by an approved custodian in the institution's name.

Employees' Pension Plan

The Employees' Pension Plan (Plan) investments are held separately from those of other County Funds. Investments were consistent with those authorized. The Plan investments must be liquid or marketable. The County's investment policy expressly prohibits investments in high risk derivatives securities, options, selling short commodities, and letter stock.

As of December 31, 2024, the County had the following investments in the Plan:

| Cash or Investment Type | Investment Maturities (In Years) from December 31, 2024 | | | | | 16 or More Years |
|---|---|---------------------|--------------|--------------|-------------|---------------------|
| | Fair Value | Less than 1 Year | 1-5 Years | 6-10 Years | 11-15 Years | |
| Fixed Income | \$ 13,911,009 | \$ 863,489 | \$ 6,374,075 | \$ 3,973,684 | \$ 453,446 | \$ 2,246,315 |
| Total debt securities | 13,911,009 | \$ 863,489 | \$ 6,374,075 | \$ 3,973,684 | \$ 453,446 | \$ 2,246,315 |
| Cash investments | 1,306,086 | | | | | |
| Equity funds | 6,958,369 | | | | | |
| Common stock equities | 14,144,180 | | | | | |
| Total cash investments, and other investments | 22,408,635 | | | | | |
| Total cash, cash equivalents, and investments reported on statement of net position | \$ 36,319,644 | | | | | |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Employees' Pension Plan (Continued)

The County's categorize its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Plan has the following recurring fair value measurements at December 31, 2024:

| Investments by Fair Value Level: | December 31, 2024 | Fair Value Measurements Using | | |
|---|----------------------|--|--|--|
| | | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Fixed Income | \$ 13,911,009 | \$ 13,911,009 | \$ - | \$ - |
| Equity Funds | 6,958,369 | 6,958,369 | - | - |
| Common Stock | 14,144,180 | 14,144,180 | - | - |
| Cash Investments | 1,306,086 | 1,306,086 | - | - |
| Total Investments Measured at Fair Value | \$ 36,319,644 | \$ 36,319,644 | \$ - | \$ - |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Employees' Pension Plan (Continued)

The following is a description of the Plan deposit and investment risks:

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Plan has no formal investment policy that would limit its investment choices based on credit ratings by nationally recognized statistical rating organizations. As of December 31, 2024, the Plan investments in fixed income bonds have received the following ratings from Standard & Poor's:

| Credit Quality Distribution for Securities with Credit Exposure | | |
|---|---------|--|
| Investment Type | Rating | Percentage of Total Plan Debt Securities |
| Fixed Income | A1 | 9.92% |
| Fixed Income | A2 | 7.09% |
| Fixed Income | A3 | 12.06% |
| Fixed Income | Aa1 | 0.71% |
| Fixed Income | Aa3 | 0.71% |
| Fixed Income | Aaa | 21.99% |
| Fixed Income | Baa1 | 10.64% |
| Fixed Income | Baa2 | 17.02% |
| Fixed Income | Baa3 | 11.35% |
| Fixed Income | Unrated | 8.51% |
| | | 100.00% |

Custodial Credit Risk – Custodial credit risk is the risk that in the event of the failure of the bank or counterparty, the Plan will not be able to recover the value of their deposits or investments or collateral securities that are in the possession of an outside entity. The Plan does not have a formal deposit or investment policy for custodial credit risk. As of December 31, 2024, the County's entire pension investment balance was exposed to custodial credit risk.

Concentration of Credit Risk – The County places no limit on the amount the Plan may invest in any one issuer.

Interest Rate Risk – The Plan does not have a formal deposit or investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 4: REAL ESTATE TAXES

Real estate taxes attach as an enforceable lien on property as of January 1 and are levied on April 1. Taxes paid through May 31 are given a 2% discount. Amounts paid after July 31 are assessed a 10% penalty. The assessed value, upon which the 2024 levy was based, was \$1,474,228,707. The tax rate to finance General Government Services, Debt Services, and Library Services for the year ended December 31, 2024 was 8.543 mills, 0.409 mills, and .083 mills, respectively.

NOTE 5: REAL ESTATE TAXES RECEIVABLE

Uncollected real estate taxes on the current tax duplicate are returned by the County Treasurer to the tax claim bureau of the Count on January 15th following the year of the unpaid levy as required by local tax collection law. The County also collects delinquent real estate taxes on behalf of other taxing authorities.

The statement of net position contains the balance of all taxes receivable, regardless of when they will be collected, and includes an allowance for uncollectible taxes. The County calculates its allowance for uncollectible accounts based on historical collection data.

The General Fund taxes receivable balance is calculated as follows:

| Year Tax Levied | Amount of Unpaid Tax | Percentage of Tax Believed to be Uncollectible | Taxes Receivable Net of Allowance for Uncollectible |
|--------------------|-------------------------|---|--|
| 1951-2018 | \$ 226,233 | 20.0% | \$ 180,986 |
| 2019-2021 | 51,031 | 1.0% | 50,521 |
| 2022-2023 | 376,961 | 0.3% | 375,830 |
| 2024 | 735,236 | 0.0% | 735,236 |
| | <u>\$ 1,389,461</u> | | <u>\$ 1,342,573</u> |

NOTE 6: DUE FROM OTHER GOVERNMENTS

Amounts due from other governments represent receivables for revenues earned by the County or collections made by another governmental unit on behalf of the County. Most significant are carry-forward receivable balances on various federal and state operating programs.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: CAPITAL ASSETS

The following table illustrates the changes in capital assets as they have occurred during 2024:

| | Balance at January 01, 2024 | Additions | Deletions | Balance at December 31, 2024 |
|--|--------------------------------|--------------------|--------------------|---------------------------------|
| Governmental Activities: | | | | |
| Capital Assets not Being Depreciated: | | | | |
| Land | \$ 3,435,628 | \$ - | \$ - | \$ 3,435,628 |
| Construction in Progress | 3,735,716 | 4,078,330 | - | 7,814,046 |
| Total Capital Assets not Being Depreciated | 7,171,344 | 4,078,330 | - | 11,249,674 |
| Capital Assets Being Depreciated: | | | | |
| Buildings and Improvements | 27,083,971 | 77,714 | - | 27,161,685 |
| Vehicles | 3,162,960 | 8,679 | (772,382) | 2,399,257 |
| Furniture and Equipment | 6,475,799 | 227,207 | - | 6,703,006 |
| ROU Equipment | - | 412,187 | - | 412,187 |
| Infrastructure Assets | 38,492,619 | 104,534 | (5,514) | 38,591,639 |
| Total Capital Assets Being Depreciated | 75,215,349 | 830,321 | (777,896) | 75,267,774 |
| Less Accumulated Depreciation for: | | | | |
| Buildings and Improvements | 12,173,313 | 776,735 | - | 12,950,048 |
| Vehicles | 1,588,822 | 173,233 | (684,066) | 1,077,989 |
| Furniture and Equipment | 5,937,525 | 309,038 | - | 6,246,563 |
| ROU Equipment | - | 6,543 | - | 6,543 |
| Infrastructure Assets | 8,556,938 | 756,136 | (5,513) | 9,307,561 |
| Total Accumulated Depreciation | 28,256,598 | 2,021,685 | (689,579) | 29,588,704 |
| Total Capital Assets being Depreciated, Net of Accumulated Depreciation | 46,958,751 | (1,191,364) | (88,317) | 45,679,070 |
| Governmental Capital Assets, Net | \$ 54,130,095 | \$2,886,966 | \$ (88,317) | \$ 56,928,744 |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

| <u>Governmental Activities:</u> | |
|---|-------------------------|
| General government | \$ 557,494 |
| Public safety | 138,306 |
| Public works | 806,495 |
| Human services | 139,731 |
| Culture and recreation | 240,349 |
| Community and economic development | 2,639 |
| Unallocated depreciation | <u>136,671</u> |
| Total depreciation expense - governmental activities | <u>\$ 2,021,685</u> |

NOTE 8: PENSION PLAN

Plan Description

The County contributes to the Greene County Employee Pension Plan (Plan), a single employer defined benefit public employee retirement system, which is self-administered by the County. The Plan is governed by County Pension Law Act 96 of 1971 (Act), as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan was established January 1, 1993, with its most recent amendment dated January 1, 1999.

The Retirement Board (Board) administers the Plan. Management of the Plan is vested in the Board, which consists of five members – three elected County Commissioners, the County Controller, and the County Treasurer.

All full-time employees, with 1,000 hours of service, are eligible to participate in the Plan.

At December 31, 2024, Plan membership consisted of the following:

| | |
|---|-----------------------|
| Inactive plan members or beneficiaries currently receiving benefits | 181 |
| Inactive plan members entitled to but not yet receiving benefits | 29 |
| Active plan members | <u>249</u> |
| Total plan members | <u><u>459</u></u> |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: PENSION PLAN (CONTINUED)

Summary of Significant Accounting Policies

Financial information of the County's Plan is presented on the accrual basis of accounting. Plan member contributions are recognized when due as required by the Act. Benefits and refunds are recognized when due and payable in accordance with the terms of the individual plan.

Investments of the Plan are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation. By contract, an independent appraisal is obtained once every year to determine the fair market value of the real estate assets.

Benefits Provided

Participants in the Plan are 100% vested after five years of service. The Plan provides the following benefits:

Retirement Benefit – A participant is entitled to begin receiving retirement benefits at age 60 or after completing 20 years of service and involuntary retirement upon completion of eight years of service. The scheduled monthly retirement benefit is 1.00% and 1.25% of 1/12 of the participant's final average salary multiplied by years of credited service on the 1/100 and 1/80 Class, respectively, plus a monthly annuity based on the actuarial equivalent of the member's accumulated contribution with credited interest. A member may elect to receive the actuarial equivalent of his retirement benefit as a full cash refund annuity (Option One) or a reduced joint and survivor pension payable for the remainder of his life with either 100% or 50% of the member's pension continuing after death to the designated beneficiary. A member may also elect to receive in one payment, the full amount of his accumulated deductions and continue to receive the annuity provided by the County.

Disability Benefit – If a participant becomes totally and permanently disabled prior to normal retirement age and after completion of five years of credited service, the participant is entitled to receive a monthly disability benefit. The scheduled benefit is a total monthly pension commencing on the last day of the month following disability retirement equal to 25% of the 1/12th of Final Average Salary at time of retirement. Such total monthly pension shall include the monthly disability that is actuarially equivalent to the member's accumulated contributions at retirement.

Death Benefit – If a participant's death occurs after having attained age 60 or having completed 10 years of credited service, the beneficiary will receive a lump sum equal to the actuarially determined present value of the benefits calculated above based on the member's Final Average Salary and credited service at time of death plus the member's accumulated contributions with interest at time of death. If a participant's death occurs after retirement the beneficiary will receive survivor benefits, if any, in accordance with the form under which benefits were being paid to the member. In any event, the total amount of benefits paid to the deceased member and beneficiary must at least equal the member's accumulated contributions with interest.

Cost of Living Adjustments – Cost of living adjustments must be reviewed at least once every three years by the Board.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: PENSION PLAN (CONTINUED)

Contributions and Funding Policy

The Plan's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. Level percentage of payroll employer contribution rates are determined using the entry age funding method and the same actuarial assumptions used to calculate the pension benefit calculation.

As a condition of participation, employees are to currently contribute 7% of their salary as stipulated in the Plan. Interest is credited to employee accounts each year at the annual rate of 4.5% as voted upon by the Board. Employees who terminate prior to retirement eligibility receive their accumulated member contributions plus credited interest through the date of termination. The rate was 4.0% through December 31, 1995, 5.0% through December 31, 1997, and 5.5% through December 31, 2008. The rate became 4.5% starting January 1, 2009.

The County's actuarially determined contribution to the Plan for 2024 was \$643,964, which was also the County's contribution.

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COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: PENSION PLAN (CONTINUED)

Changes in the Net Pension Liability (Asset)

The changes in the net pension liability (asset) of the County for the year ended December 31, 2024 were as follows:

| | Increase/(Decrease) | | |
|---|-----------------------------------|---------------------------------------|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability/(Asset) (a) - (b) |
| Balances as of December 31, 2023 | \$ 38,353,330 | \$ 34,308,455 | \$ 4,044,875 |
| Changes for the year: | | | |
| Service cost | 1,120,209 | - | 1,120,209 |
| Interest | 2,859,145 | - | 2,859,145 |
| Differences between expected and actual | 840 | - | 840 |
| Contributions - employer | - | 643,964 | (643,964) |
| Contributions - employee | - | 936,770 | (936,770) |
| Net investment income (loss) | - | 3,690,024 | (3,690,024) |
| Benefit payments, including refunds | (2,754,680) | (2,754,680) | - |
| Administrative expense | - | (241,544) | 241,544 |
| Net Changes | <u>1,225,514</u> | <u>2,274,534</u> | <u>(1,049,020)</u> |
| Balances at December 31, 2024 | <u>\$ 39,578,844</u> | <u>\$ 36,582,989</u> | <u>\$ 2,995,855</u> |
| Plan fiduciary net position as a percentage of the total pension liability | | | <u>92.43%</u> |

Actuarial Assumptions – The total pension liability (asset) was determined by an actuarial valuation performed on January 1, 2024, and rolled forward to December 31, 2024, using the following actuarial assumptions, applied to all periods in the measurement:

Actuarial assumptions:

| | |
|----------------------------|------|
| Investment rate of return | 7.5% |
| Projected salary increases | 4.5% |
| Underlying inflation rate | 3.0% |

Mortality rates based on PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20.

Actuarial assumptions based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: PENSION PLAN (CONTINUED)

Changes in the Net Pension Liability (Asset) (Continued)

Investment Policy – The Plan's policies in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risks through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following was the Board's asset allocation policy for the 2024 measurement period:

| <u>Asset Class</u> | <u>Target Allocation</u> |
|-------------------------|--------------------------|
| Domestic equity | 40% - 60% |
| International equity | Included in above |
| Fixed income | 35% - 55% |
| Real estate/Alternative | 0% |
| Cash | 0% - 10% |

Long-Term Expected Rate of Return – The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation for the 2024 measurement period are summarized in the table on the following page:

| <u>Asset Class</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|---|
| Domestic Equity | 5.4-6.4% |
| International Equity | 5.5-6.5% |
| Fixed Income | 1.3-3.3% |
| Real Estate/Alternative | 4.5-5.5% |
| Cash | 0.0-1.0% |

Rate of Return – The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended December 31, 2024, the annual money-weighted rate of return on the Plan investments, net of investment expense, was 11.11%.

Concentrations – The Plan had no individual investments in excess of 5% of the Plan's fiduciary net position at December 31, 2024.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: PENSION PLAN (CONTINUED)

Changes in the Net Pension Liability (Asset) (Continued)

Discount Rate – The discount rate used to measure the total pension liability for the Plan was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Plans fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability (asset) of the Plan calculated using the discount rate described above, as well as what the Plan's net position liabilities (assets) would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rates:

| | <u>1% Decrease (6.5%)</u> | <u>Current Discount Rate (7.5%)</u> | <u>1% Increase (8.5%)</u> |
|-------------------------------|-------------------------------|---|-------------------------------|
| Net Pension Liability (Asset) | <u>\$ 7,121,016</u> | <u>\$ 2,995,855</u> | <u>\$ (494,257)</u> |

Pension Expense and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the County recognized pension expense of approximately \$1,351,865. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to the pension from the sources:

| | | |
|--|--|---------------------|
| <u>Deferred Outflows of Resources:</u> | | |
| Differences between expected and actual experience | | \$ 350,467 |
| Net difference between projected and actual earnings on pension plan investments | | 3,279,290 |
| Change in Assumption | | <u>369,848</u> |
| Total deferred outflows of resources | | <u>\$ 3,999,605</u> |
| <u>Deferred Inflows of Resources:</u> | | |
| Differences between expected and actual experience | | \$ 465,204 |
| Net difference between projected and actual earnings on pension plan investments | | <u>2,593,967</u> |
| Total deferred inflows of resources | | <u>\$ 3,059,171</u> |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflow of Resources and Deferred Inflows of Resources
Related to Pensions(Continue)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,

| | | |
|--------------|--|-------------------|
| 2025 | | \$ 942,230 |
| 2026 | | 903,620 |
| 2027 | | (671,721) |
| 2028 | | (233,695) |
| | | \$ 940,434 |
| Total | | \$ 940,434 |

NOTE 9: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County's legal counsel that the County has no liability for losses under the Plan, but does have the duty of due care that would be required of an ordinary and prudent investor.

NOTE 10: LONG-TERM DEBT OBLIGATIONS

The changes in long-term obligations payable during the year ended December 31, 2024 are as follows:

| | <u>At December 31,</u> 2023 | <u>Additions</u> | <u>Repayments</u> | <u>At December 31,</u> 2024 | <u>Due Within</u> <u>One Year</u> |
|--------------------------|--------------------------------|------------------|----------------------|--------------------------------|--------------------------------------|
| G. O. Note 2021 | \$ 4,390,000 | - | \$ (885,000) | \$ 3,505,000 | \$ 920,000 |
| Infrastructure Bank Loan | | | | | |
| - Direct Borrowing | 859,398 | - | (134,961) | 724,437 | 138,167 |
| Financed Purchase | 153,797 | - | (83,888) | 69,909 | 69,909 |
| ROU Lease Liability | - | 412,187 | (11,604) | 400,583 | 71,535 |
| | \$ 5,403,195 | \$412,187 | \$(1,115,453) | \$ 4,699,929 | \$ 1,199,611 |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 10: LONG-TERM DEBT OBLIGATIONS (CONTINUED)

General Obligation Bonds

On January 6, 2021, the County issued \$5,250,000 in General Obligation Notes, Series of 2021 (Notes) to (1) refund, on a current refunding basis, the County's General Obligation Bonds, Series of 2016; and (2) pay the costs of issuing the Bonds. Interest is payable semi-annually on March 1 and September 1 with rates ranging from 2.000 % to 4.000% until maturity. The Notes stated to mature on and after March 1, 2027 are subject to redemption prior to maturity at the option of the County in any order of maturities either as a whole, or in part, at any time on or after March 1, 2026, and, if in part, by lot within a maturity, at a redemption price equal to 100% of the principal amount thereof, together with accrued interest to the date fixed for redemption. The 2021 Notes have a final maturity date on March 1, 2028.

| Year Ending December 31, | Principal Amount | Interest Amount | Total |
|-----------------------------|---------------------|--------------------|---------------------|
| 2025 | \$ 920,000 | \$ 89,200 | \$ 1,009,200 |
| 2026 | 955,000 | 51,700 | 1,006,700 |
| 2027 | 985,000 | 22,750 | 1,007,750 |
| 2028 | 645,000 | 6,450 | 651,450 |
| Total | <u>\$ 3,505,000</u> | <u>\$ 170,100</u> | <u>\$ 3,675,100</u> |

Infrastructure Bank Loan – Direct Borrowing

During 2018, the County received a bank loan totaling \$1,120,000 to finance bridge repair on two bridges. The loan is fixed at an interest rate of 2.375%. The principal payments commenced in 2022. Final maturity is January 1, 2029. In the event of default, outstanding amounts become due immediately.

| Year Ending December 31, | Principal Amount | Interest Amount | Total |
|-----------------------------|---------------------|--------------------|-------------------|
| 2025 | \$ 138,167 | \$ 17,205 | \$ 155,372 |
| 2026 | 141,448 | 19,924 | 161,372 |
| 2027 | 144,807 | 10,565 | 155,372 |
| 2028 | 148,247 | 7,125 | 155,372 |
| 2029 | 151,768 | 3,604 | 155,372 |
| Total | <u>\$ 724,437</u> | <u>\$ 58,423</u> | <u>\$ 782,860</u> |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 10: LONG-TERM DEBT OBLIGATIONS (CONTINUED)

Financed Purchase

In 2020, the County entered into a financed purchase agreement with Ford Business Machines Inc. for copiers. The agreement expires in 2025 and contains a bargain purchase option. The monthly principal and interest payment is \$6,991.

A summary of the County's financed purchase obligation outstanding as of December 31, 2024 is as follows:

| Year Ending December 31, | Principal Amount | Interest Amount | Total |
|-----------------------------|---------------------|--------------------|-----------|
| 2025 | \$ 69,909 | \$ - | \$ 69,909 |
| Total | \$ 69,909 | \$ - | \$ 69,909 |

ROU Lease

In 2024, the County entered into a operating lease with Ford Office Technologies. for copiers. The agreement expires in 2030. The monthly principal and interest payment is \$7,356.

A summary of the County's financed purchase obligation outstanding as of December 31, 2024 is as follows:

| Year Ending December 31, | Principal Amount | Interest Amount | Total |
|-----------------------------|---------------------|--------------------|------------|
| 2025 | \$ 71,535 | \$ 16,737 | \$ 88,272 |
| 2026 | 74,925 | 13,347 | 88,272 |
| 2027 | 78,477 | 9,795 | 88,272 |
| 2028 | 82,197 | 6,075 | 88,272 |
| 2029 | 86,093 | 2,179 | 88,272 |
| 2030 | 7,356 | - | 7,356 |
| Total | \$ 400,583 | \$ 48,133 | \$ 448,716 |

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 11: CONTINGENT LIABILITIES

A. Grant Programs

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the state government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor, cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

B. Litigation

At this time, the County is not involved in any material litigation.

NOTE 12: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. There have been no significant changes in insurance coverage in any of the past three years.

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COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 13: FUND BALANCE

Under GASB 54, fund balances are recorded as non-spendable, restricted, committed, assigned, and unassigned. The following restrictions are included in the fund financial statements:

| <u>Fund</u> | <u>Fund Balance</u> | <u>Amount</u> |
|-------------------------|--|---------------|
| Major Funds: | | |
| General Fund | <u>Non-Spendable:</u> | |
| | These amounts are prepaid expenses. | \$ 64,370 |
| | <u>Committed Funds</u> | |
| | These funds are committed for HRA expenses. | 165,302 |
| Capital Projects | <u>Non-Spendable:</u> | |
| | These amounts are prepaid expenses. | 30,960 |
| | <u>Restricted Funds:</u> | |
| | These funds are restricted for capital projects | 6,208,122 |
| Non-Major Funds: | | |
| Special Revenue Funds | <u>Restricted Funds:</u> | |
| | These funds are restricted within the departments of General Government | 858,611 |
| | These funds are restricted within the community and economic development programs. | 1,583,037 |
| | These funds are restricted within public safety programs. | 237,958 |
| | These funds are restricted within human services programs. | 844 |
| | These funds are restricted within culture and recreation programs. | 23,873 |
| | These funds are restricted with public works programs. | 2,983,919 |
| | These funds are restricted for conservation and economic development programs. | 3,130,157 |
| | <u>Committed Funds:</u> | |
| | These funds are committed within culture and recreation programs. | 352,286 |
| Debt Service | <u>Restricted Funds:</u> | |
| | These amounts are restricted for debt service. | 576,055 |

NOTE 15: SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 25, 2025, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF GREENE, PENNSYLVANIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
YEARS ENDED DECEMBER 31
LAST TEN YEARS*

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| Total Pension Liability: | | | | | | | | | | |
| Service cost | \$ 1,214,584 | \$ 1,286,496 | \$ 1,449,454 | \$ 1,340,640 | \$ 1,406,243 | \$ 1,419,915 | \$ 1,276,255 | \$ 1,175,444 | \$ 1,246,007 | \$ 1,120,209 |
| Interest | 1,527,102 | 1,688,060 | 1,873,415 | 2,053,996 | 2,194,480 | 2,313,912 | 2,620,127 | 2,850,823 | 2,763,448 | 2,859,145 |
| Changes of benefit terms and actual experience | (13,065) | 435,273 | 440,622 | (401,155) | 27,757 | (267,439) | 728,405 | (1,061,677) | 285,243 | 840 |
| Change of Assumption | - | - | 203,237 | - | - | 163,402 | 1,507,844 | - | - | - |
| Benefit payments, including refunds of member contributions | (1,099,066) | (1,055,203) | (1,019,758) | (1,159,825) | (2,086,680) | (1,742,977) | (1,744,146) | (2,885,701) | (2,467,569) | (2,754,680) |
| Net Changes in Total Pension Liability | 1,629,555 | 2,354,626 | 2,946,970 | 1,833,656 | 1,541,800 | 1,886,813 | 4,388,485 | (141,111) | 1,827,129 | 1,225,514 |
| Total Pension Liability - Beginning | 20,085,407 | 21,714,962 | 24,069,588 | 27,016,558 | 28,850,214 | 30,392,014 | 32,278,827 | 36,667,312 | 36,526,201 | 38,353,330 |
| Total Pension Liability - Ending (a) | \$ 21,714,962 | \$ 24,069,588 | \$ 27,016,558 | \$ 28,850,214 | \$ 30,392,014 | \$ 32,278,827 | \$ 36,667,312 | \$ 36,526,201 | \$ 38,353,330 | \$ 39,578,844 |
| Plan Fiduciary Net Position: | | | | | | | | | | |
| Contributions - employer | \$ 329,082 | \$ 385,000 | \$ 627,838 | \$ 739,715 | \$ 869,557 | \$ 933,268 | \$ 676,129 | \$ 424,392 | \$ 623,273 | \$ 643,964 |
| Contributions - member | 758,236 | 840,823 | 910,192 | 971,833 | 1,036,991 | 1,000,520 | 991,578 | 968,408 | 967,983 | 936,770 |
| Other income | - | 2,698 | - | - | - | - | - | - | - | - |
| Net investment income | (173,374) | 1,497,491 | 2,843,413 | (1,502,026) | 5,010,573 | 3,921,763 | 3,756,991 | (5,418,736) | 4,636,974 | 3,690,024 |
| Benefit payments, including refunds of member contributions | (1,099,066) | (1,055,203) | (1,019,758) | (1,159,825) | (2,086,680) | (1,742,977) | (1,744,146) | (2,885,701) | (2,467,569) | (2,754,680) |
| Administrative expense | (171,005) | (170,793) | (201,278) | (210,098) | (196,784) | (217,094) | (225,877) | (219,974) | (221,368) | (241,543) |
| Net Change in Plan Fiduciary Net Position | (356,127) | 1,500,016 | 3,160,407 | (1,160,401) | 4,633,657 | 3,895,480 | 3,454,875 | (7,131,611) | 3,539,293 | 2,274,535 |
| Plan Fiduciary Net Position - Beginning | 22,773,065 | 22,416,938 | 23,916,954 | 27,077,361 | 25,916,960 | 30,550,617 | 34,446,097 | 37,900,772 | 30,769,161 | 34,308,454 |
| Plan Fiduciary Net Position - Ending (b) | \$ 22,416,938 | \$ 23,916,954 | \$ 27,077,361 | \$ 25,916,960 | \$ 30,550,617 | \$ 34,446,097 | \$ 37,900,772 | \$ 30,769,161 | \$ 34,308,454 | \$ 36,582,989 |
| Net Pension Liability (Asset) - Ending (a-b) | \$ (701,976) | \$ 152,634 | \$ (60,803) | \$ 2,933,254 | \$ (158,603) | \$ (2,167,270) | \$ (1,233,460) | \$ 5,757,040 | \$ 4,044,876 | \$ 2,995,855 |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 103.23% | 99.37% | 100.23% | 89.83% | 100.52% | 106.71% | 103.36% | 84.24% | 89.45% | 92.43% |
| Covered Employee Payroll | \$ 10,525,102 | \$ 11,079,081 | \$ 11,735,781 | \$ 12,798,065 | \$ 13,209,045 | \$ 13,226,619 | \$ 14,043,106 | \$ 12,858,936 | \$ 13,370,643 | \$ 12,011,088 |
| Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll | -6.67% | 1.38% | -0.52% | 22.92% | -1.20% | -16.39% | -8.78% | 44.77% | 30.25% | 24.94% |

See accompanying notes to schedules of required supplementary information.

COUNTY OF GREENE, PENNSYLVANIA
 SCHEDULE OF PLAN CONTRIBUTIONS AND INVESTMENT RETURNS
 YEARS ENDED DECEMBER 31
 LAST TEN YEARS*

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <u>Schedule of Contributions</u> | | | | | | | | | | |
| Actuarially determined contribution | \$ 329,082 | \$ 460,892 | \$ 627,838 | \$ 739,715 | \$ 869,557 | \$ 933,268 | \$ 676,129 | \$ 424,392 | \$ 623,273 | \$ 643,964 |
| Contributions in relation to the | | | | | | | | | | |
| actuarially determined contribution | 329,082 | 385,000 | 627,838 | 739,715 | 869,557 | 933,268 | 676,129 | 424,392 | 623,273 | 643,964 |
| Contribution deficiency (excess) | \$ - | \$ 75,892 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Covered employee payroll | \$ 10,525,102 | \$ 11,079,081 | \$ 11,735,781 | \$ 12,798,065 | \$ 13,209,045 | \$ 13,226,619 | \$ 14,043,106 | \$ 12,858,936 | \$ 13,370,643 | \$ 12,011,088 |
| Contributions as a percentage | 3.13% | 3.48% | 5.35% | 5.78% | 6.55% | 7.06% | 4.81% | 3.30% | 4.66% | 5.36% |
| of covered employee payroll | | | | | | | | | | |
| <u>Investment Returns</u> | | | | | | | | | | |
| Annual money-weighted rate of return, | -1.79% | 6.69% | 11.80% | -5.17% | 18.97% | 14.80% | 11.17% | -14.29% | 15.45% | 11.11% |
| net of investment expense | | | | | | | | | | |

See accompanying notes to schedules of required supplementary information.

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
 YEAR ENDED DECEMBER 31, 2024

Actuarial Methods and Assumptions Used in Determining the Actuarially Determined Contribution

| | |
|-------------------------------|---|
| Actuarial valuation date | 1/1/2024 |
| Actuarial cost method | Entry age |
| Amortization method | Level dollar |
| Remaining amortization period | 15 years |
| Asset valuation method | Market value adjusted by unrecognized gains and losses from prior years |
| Inflation | 3.0% |
| Salary increases | 4.5% average, including inflation |
| Investment rate of return | 7.5%, net of pension plan investment expense, including inflation |
| Retirement age | Age 60 or 55 with 20 years' service |
| Mortality | SOA Pub-2010 for general employees with female ages set forward one year with generational projection using Scale MP-2020 |

Benefit Changes

There have been no changes in the Plan benefits since the date of the last report.

Change in Actuarial Assumptions

There have been no changes in the actuarial assumptions since the date of the last report.

OTHER SUPPLEMENTARY INFORMATION

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|---|----------------------------|--------------------------------|--------------------------|------------------|----------------------|
| | Redevelopment Authority | Affordable Housing Trust | Probation Supervision | Probation DUI | Community Service |
| Assets | | | | | |
| Cash and Cash Equivalents | \$ 1,990,928 | \$ 352,460 | \$ 135,626 | \$ 50,237 | \$ 45,231 |
| Due from Other Funds | 625 | - | - | - | - |
| Due from Other Governments | - | - | - | - | - |
| Taxes Receivable | - | - | - | - | - |
| Accounts Receivable | 6,969 | 4,080 | 13,968 | - | 1,138 |
| Prepaid Assets | - | - | - | - | - |
| Other Assets | - | - | - | - | - |
| Total Assets | \$ 1,998,522 | \$ 356,540 | \$ 149,594 | \$ 50,237 | \$ 46,369 |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ 32,843 | \$ - | \$ - | \$ - | \$ - |
| Accrued Liabilities and Withholdings | - | - | - | - | - |
| Due to Other Funds | 3,264 | - | 134,622 | 14,194 | 1,614 |
| Due to Other Governments | - | - | - | - | - |
| Unearned Revenue | 1,263,516 | - | - | - | - |
| Total Liabilities | 1,299,623 | - | 134,622 | 14,194 | 1,614 |
| Fund Balance: | | | | | |
| Restricted | 698,899 | 356,540 | 14,972 | 36,043 | 44,755 |
| Committed | - | - | - | - | - |
| Total Fund Balance | 698,899 | 356,540 | 14,972 | 36,043 | 44,755 |
| Total Liabilities and Fund Balance | \$ 1,998,522 | \$ 356,540 | \$ 149,594 | \$ 50,237 | \$ 46,369 |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|---|----------------------------------|----------------------------|------------------------|-------------------|------------------|
| | Clerk of Courts Automation | Prothonotary Automation | Adoption Counseling | RI Fund County | RI Fund R&R |
| Assets | | | | | |
| Cash and Cash Equivalents | \$ 32,195 | \$ 15,068 | \$ 844 | \$72,110 | \$166,691 |
| Due from Other Funds | - | - | - | - | - |
| Due from Other Governments | - | - | - | - | - |
| Taxes Receivable | - | - | - | - | - |
| Accounts Receivable | 305 | 310 | - | 888 | 1,320 |
| Prepaid Assets | - | - | - | - | - |
| Other Assets | - | - | - | - | - |
| Total Assets | \$ 32,500 | \$ 15,378 | \$ 844 | \$72,998 | \$168,011 |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued Liabilities and Withholdings | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - |
| Due to Other Governments | - | - | - | - | - |
| Unearned Revenue | - | - | - | - | - |
| Total Liabilities | - | - | - | - | - |
| Fund Balance: | | | | | |
| Restricted | 32,500 | 15,378 | 844 | 72,998 | 168,011 |
| Committed | - | - | - | - | - |
| Total Fund Balance | 32,500 | 15,378 | 844 | 72,998 | 168,011 |
| Total Liabilities and Fund Balance | \$ 32,500 | \$ 15,378 | \$ 844 | \$72,998 | \$168,011 |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|---|------------------------|--------------------------|---------------------------------|--------------------------|---------------------------|
| | Coroner | Community Development | Child Support Enforcement | 911 and Hazmat | Liquid Fuels |
| Assets | | | | | |
| Cash and Cash Equivalents | \$48,156 | \$ 224,163 | \$ 413,840 | 390,987 | \$3,319,877 |
| Due from Other Funds | - | - | - | - | 18,776 |
| Due from Other Governments | - | 83,287 | 137,848 | 290,594 | - |
| Taxes Receivable | - | - | - | - | - |
| Accounts Receivable | 735 | - | - | - | 84,328 |
| Prepaid Assets | - | - | - | 49,783 | - |
| Other Assets | - | - | - | - | - |
| Total Assets | <u>\$48,891</u> | <u>\$ 307,450</u> | <u>\$ 551,688</u> | <u>\$ 731,364</u> | <u>\$3,422,981</u> |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ - | \$ 162,399 | \$ - | \$ - | \$ 50,460 |
| Accrued Liabilities and Withholdings | - | - | - | - | - |
| Due to Other Funds | 2,333 | - | 84,321 | 355,317 | 388,602 |
| Due to Other Governments | - | - | - | - | - |
| Unearned Revenue | 24,999 | 135,446 | - | 153,061 | - |
| Total Liabilities | <u>27,332</u> | <u>297,845</u> | <u>84,321</u> | <u>508,378</u> | <u>439,062</u> |
| Fund Balance: | | | | | |
| Restricted | 21,559 | 9,605 | 467,367 | 222,986 | 2,983,919 |
| Committed | - | - | - | - | - |
| Total Fund Balance | <u>21,559</u> | <u>9,605</u> | <u>467,367</u> | <u>222,986</u> | <u>2,983,919</u> |
| Total Liabilities and Fund Balance | <u>\$48,891</u> | <u>\$ 307,450</u> | <u>\$ 551,688</u> | <u>\$ 731,364</u> | <u>\$3,422,981</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|---|----------------------------|--------------------------|-------------------------|-------------------------------------|--------------------------|
| | Conservation District | Tourism | Library System | Human Services Transportation | Fair Board |
| Assets | | | | | |
| Cash and Cash Equivalents | \$ 3,269,135 | \$ 518,499 | \$ 20,583 | \$ 536,730 | \$ 352,544 |
| Due from Other Funds | - | - | - | 145,840 | - |
| Due from Other Governments | 399,631 | - | - | 72,301 | - |
| Taxes Receivable | - | - | 2,794 | - | - |
| Accounts Receivable | 2,390 | 30,781 | - | 50,094 | - |
| Prepaid Assets | 2,054 | 549 | 4,594 | - | 2,500 |
| Other Assets | - | - | - | - | - |
| Total Assets | <u>\$ 3,673,210</u> | <u>\$ 549,829</u> | <u>\$ 27,971</u> | <u>\$ 804,965</u> | <u>\$ 355,044</u> |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ 76,209 | \$ - | \$ 3,321 | \$ 145,912 | \$ 468 |
| Accrued Liabilities and Withholdings | - | - | 777 | - | - |
| Due to Other Funds | 87,212 | 31,836 | - | 421,542 | - |
| Due to Other Governments | - | - | - | 22,934 | - |
| Unearned Revenue | 379,632 | - | - | 214,577 | 2,290 |
| Total Liabilities | <u>543,053</u> | <u>31,836</u> | <u>4,098</u> | <u>804,965</u> | <u>2,758</u> |
| Fund Balance: | | | | | |
| Restricted | 3,130,157 | 517,993 | 23,873 | - | - |
| Committed | - | - | - | - | 352,286 |
| Total Fund Balance | <u>3,130,157</u> | <u>517,993</u> | <u>23,873</u> | <u>-</u> | <u>352,286</u> |
| Total Liabilities and Fund Balance | <u>\$ 3,673,210</u> | <u>\$ 549,829</u> | <u>\$ 27,971</u> | <u>\$ 804,965</u> | <u>\$ 355,044</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2024

| | <u>Special Revenue Funds</u> | | | Total Other Governmental Funds |
|---|------------------------------|---------------------------|-------------------------|--------------------------------------|
| | <u>BHS D&A</u> | <u>Human Services</u> | <u>Debt Service</u> | |
| <u>Assets</u> | | | | |
| Cash and Cash Equivalents | \$ 893,305 | \$ 630,502 | \$ 563,733 | \$ 14,043,444 |
| Due from Other Funds | 149,393 | 633,943 | - | 948,577 |
| Due from Other Governments | - | 86,500 | - | 1,070,161 |
| Taxes Receivable | - | - | 12,322 | 15,116 |
| Accounts Receivable | 99,648 | 854 | - | 297,808 |
| Prepaid Assets | - | - | - | 59,480 |
| Other Assets | - | - | - | - |
| Total Assets | <u>\$1,142,346</u> | <u>\$1,351,799</u> | <u>\$576,055</u> | <u>\$16,434,586</u> |
| <u>Liabilities and Fund Balance</u> | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 339,896 | \$ 423,822 | \$ - | \$ 1,235,330 |
| Accrued Liabilities and Withholdings | - | - | - | 777 |
| Due to Other Funds | 273,472 | 873,548 | - | 2,671,877 |
| Due to Other Governments | - | - | - | 22,934 |
| Unearned Revenue | 528,978 | 54,429 | - | 2,756,928 |
| Total Liabilities | <u>1,142,346</u> | <u>1,351,799</u> | <u>-</u> | <u>6,687,846</u> |
| Fund Balance: | | | | |
| Restricted | - | - | 576,055 | 9,394,454 |
| Committed | - | - | - | 352,286 |
| Total Fund Balance | <u>-</u> | <u>-</u> | <u>576,055</u> | <u>9,746,740</u> |
| Total Liabilities and Fund Balance | <u>\$1,142,346</u> | <u>\$1,351,799</u> | <u>\$576,055</u> | <u>\$16,434,586</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|--|----------------------------|--------------------------------|--------------------------|------------------|----------------------|
| | Redevelopment Authority | Affordable Housing Trust | Probation Supervision | Probation DUI | Community Service |
| Revenues: | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses and Permits | - | - | - | - | - |
| Fines and Forfeits | - | - | - | - | - |
| Intergovernmental | 115,594 | - | - | - | - |
| Charges for Service | 222 | 20,250 | 140,557 | 16,509 | 13,015 |
| Interest | 127,511 | 296 | 1,956 | 2,072 | 37 |
| Rental Income | 5,839 | - | - | - | - |
| Donations | 49,334 | - | - | - | - |
| Total Revenues | <u>298,500</u> | <u>20,546</u> | <u>142,513</u> | <u>18,581</u> | <u>13,052</u> |
| Expenditures: | | | | | |
| General Government - Administration | - | - | - | - | - |
| General Government - Judicial | - | - | - | 14,353 | 5,782 |
| Public Safety: | | | | | |
| EMA/911 | - | - | - | - | - |
| Public Works: | | | | | |
| Highways and Bridges | - | - | - | - | - |
| Human Services: | | | | | |
| Drug and Alcohol | - | - | - | - | - |
| Other Human Services | - | - | - | - | - |
| Transportation | - | - | - | - | - |
| Culture and Recreation: | | | | | |
| Parks and Recreation | - | - | - | - | - |
| Libraries | - | - | - | - | - |
| Conservation and Economic Development: | | | | | |
| Conservation/Development | - | - | - | - | - |
| Housing/Community Development | 514,346 | - | - | - | - |
| Tourist Promotion | - | - | - | - | - |
| Debt Service: | | | | | |
| Debt Interest | - | - | - | - | - |
| Debt Principal | - | - | - | - | - |
| Total Expenditures | <u>514,346</u> | <u>-</u> | <u>-</u> | <u>14,353</u> | <u>5,782</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(215,846)</u> | <u>20,546</u> | <u>142,513</u> | <u>4,228</u> | <u>7,270</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | - | - | - |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | - | - | - | - | - |
| Transfers Out | - | - | (134,622) | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>(134,622)</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | (215,846) | 20,546 | 7,891 | 4,228 | 7,270 |
| Fund Balance: | | | | | |
| Beginning of Year | 914,745 | 335,994 | 7,081 | 31,815 | 37,485 |
| End of Year | <u>\$ 698,899</u> | <u>\$ 356,540</u> | <u>\$ 14,972</u> | <u>\$ 36,043</u> | <u>\$ 44,755</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|--|----------------------------------|----------------------------|------------------------|-------------------|-------------------|
| | Clerk of Courts Automation | Prothonotary Automation | Adoption Counseling | RI Fund County | RI Fund R&R |
| Revenues: | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses and Permits | - | - | - | - | - |
| Fines and Forfeits | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Charges for Service | 3,856 | 2,865 | - | 11,548 | 17,295 |
| Interest | 14 | 6 | - | 29 | 78 |
| Rental Income | - | - | - | - | - |
| Donations | - | - | - | - | - |
| Total Revenues | <u>3,870</u> | <u>2,871</u> | <u>-</u> | <u>11,577</u> | <u>17,373</u> |
| Expenditures: | | | | | |
| General Government - Administration | - | - | - | - | - |
| General Government - Judicial | 2,130 | 1,704 | - | - | 26,515 |
| Public Safety: | | | | | |
| EMA/911 | - | - | - | - | - |
| Public Works: | | | | | |
| Highways and Bridges | - | - | - | - | - |
| Human Services: | | | | | |
| Drug and Alcohol | - | - | - | - | - |
| Other Human Services | - | - | - | - | - |
| Transportation | - | - | - | - | - |
| Culture and Recreation: | | | | | |
| Parks and Recreation | - | - | - | - | - |
| Libraries | - | - | - | - | - |
| Conservation and Economic Development: | | | | | |
| Conservation/Development | - | - | - | - | - |
| Housing/Community Development | - | - | - | - | - |
| Tourist Promotion | - | - | - | - | - |
| Debt Service: | | | | | |
| Debt Interest | - | - | - | - | - |
| Debt Principal | - | - | - | - | - |
| Total Expenditures | <u>2,130</u> | <u>1,704</u> | <u>-</u> | <u>-</u> | <u>26,515</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>1,740</u> | <u>1,167</u> | <u>-</u> | <u>11,577</u> | <u>(9,142)</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | - | - | - |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 1,740 | 1,167 | - | 11,577 | (9,142) |
| Fund Balance: | | | | | |
| Beginning of Year | 30,760 | 14,211 | 844 | 61,421 | 177,153 |
| End of Year | <u>\$ 32,500</u> | <u>\$ 15,378</u> | <u>\$ 844</u> | <u>\$ 72,998</u> | <u>\$ 168,011</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|--|-----------------------|--------------------------|---------------------------------|-------------------|--------------------|
| | Coroner | Community Development | Child Support Enforcement | 911 and Hazmat | Liquid Fuels |
| Revenues: | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses and Permits | - | - | - | - | - |
| Fines and Forfeits | - | - | - | - | - |
| Intergovernmental | - | 1,844,936 | 562,839 | 1,162,376 | 743,494 |
| Charges for Service | 7,574 | - | 379 | 750 | 181,345 |
| Interest | 44 | 6,392 | 191 | 9,216 | 69,238 |
| Rental Income | - | - | - | - | - |
| Donations | - | - | - | - | - |
| Total Revenues | <u>7,618</u> | <u>1,851,328</u> | <u>563,409</u> | <u>1,172,342</u> | <u>994,077</u> |
| Expenditures: | | | | | |
| General Government - Administration | - | - | - | - | - |
| General Government - Judicial | 5,750 | - | 643,715 | - | - |
| Public Safety: | | | | | |
| EMA/911 | - | - | - | 1,084,968 | - |
| Public Works: | | | | | |
| Highways and Bridges | - | - | - | - | 773,856 |
| Human Services: | | | | | |
| Drug and Alcohol | - | - | - | - | - |
| Other Human Services | - | - | - | - | - |
| Transportation | - | - | - | - | - |
| Culture and Recreation: | | | | | |
| Parks and Recreation | - | - | - | - | - |
| Libraries | - | - | - | - | - |
| Conservation and Economic Development: | | | | | |
| Conservation/Development | - | - | - | - | - |
| Housing/Community Development | - | 1,848,247 | - | - | - |
| Tourist Promotion | - | - | - | - | - |
| Debt Service: | | | | | |
| Debt Interest | - | - | - | - | - |
| Debt Principal | - | - | - | - | 134,961 |
| Total Expenditures | <u>5,750</u> | <u>1,848,247</u> | <u>643,715</u> | <u>1,084,968</u> | <u>908,817</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>1,868</u> | <u>3,081</u> | <u>(80,306)</u> | <u>87,374</u> | <u>85,260</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | 188,172 | - | 82,630 |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | - | - | - | 14,905 | 17,587 |
| Transfers Out | - | - | (29,351) | (104,437) | (10,219) |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>158,821</u> | <u>(89,532)</u> | <u>89,998</u> |
| Net Change in Fund Balance | 1,868 | 3,081 | 78,515 | (2,158) | 175,258 |
| Fund Balance: | | | | | |
| Beginning of Year | 19,691 | 6,524 | 388,852 | 225,144 | 2,808,661 |
| End of Year | <u>\$21,559</u> | <u>\$ 9,605</u> | <u>\$ 467,367</u> | <u>\$ 222,986</u> | <u>\$2,983,919</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024

| | Special Revenue Funds | | | | |
|--|--------------------------|------------------|-------------------|-------------------------------------|------------------|
| | Conservation District | Tourism | Library System | Human Services Transportation | Fair Board |
| Revenues: | | | | | |
| Taxes | \$ - | \$261,211 | \$119,972 | \$ - | \$ - |
| Licenses and Permits | - | - | - | - | - |
| Fines and Forfeits | - | - | - | - | - |
| Intergovernmental | 2,249,726 | - | 208,567 | 1,057,619 | 1,103 |
| Charges for Service | 41,180 | 6,358 | - | 51,059 | 264,572 |
| Interest | - | 2,555 | 490 | 3,982 | 19,493 |
| Rental Income | - | - | - | - | 25,145 |
| Donations | 164,714 | - | 2,119 | 2,160 | 3,162 |
| Total Revenues | 2,455,620 | 270,124 | 331,148 | 1,114,820 | 313,475 |
| Expenditures: | | | | | |
| General Government - Administration | - | - | - | - | - |
| General Government - Judicial | - | - | - | - | - |
| Public Safety: | | | | | |
| EMA/911 | - | - | - | - | - |
| Public Works: | | | | | |
| Highways and Bridges | - | - | - | - | - |
| Human Services: | | | | | |
| Drug and Alcohol | - | - | - | - | - |
| Other Human Services | - | - | - | - | - |
| Transportation | - | - | - | 1,196,274 | - |
| Culture and Recreation: | | | | | |
| Parks and Recreation | - | - | - | - | 367,990 |
| Libraries | - | - | 339,649 | - | - |
| Conservation and Economic Development: | | | | | |
| Conservation/Development | 1,639,591 | - | - | - | - |
| Housing/Community Development | - | - | - | - | - |
| Tourist Promotion | - | 166,406 | - | - | - |
| Debt Service: | | | | | |
| Debt Interest | - | - | - | - | - |
| Debt Principal | - | - | - | - | - |
| Total Expenditures | 1,639,591 | 166,406 | 339,649 | 1,196,274 | 367,990 |
| Excess (Deficiency) of Revenues Over Expenditures | 816,029 | 103,718 | (8,501) | (81,454) | (54,515) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | - | 121,369 | - |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | - | - | - | 45,945 | 275 |
| Transfers Out | - | (1,858) | - | (85,860) | - |
| Total Other Financing Sources (Uses) | - | (1,858) | - | 81,454 | 275 |
| Net Change in Fund Balance | 816,029 | 101,860 | (8,501) | - | (54,240) |
| Fund Balance: | | | | | |
| Beginning of Year | 2,314,128 | 416,133 | 32,374 | - | 406,526 |
| End of Year | \$ 3,130,157 | \$517,993 | \$ 23,873 | \$ - | \$352,286 |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED).
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024

| | <u>Special Revenue Funds</u> | | | Total Other Governmental Funds |
|--|------------------------------|---------------------------|-------------------------|--------------------------------------|
| | <u>BHS D&A</u> | <u>Human Services</u> | <u>Debt Service</u> | |
| Revenues: | | | | |
| Taxes | \$ - | \$ - | \$ 603,157 | \$ 984,340 |
| Licenses and Permits | - | - | - | |
| Fines and Forfeits | - | - | - | |
| Intergovernmental | 920,229 | 2,555,769 | - | 11,422,252 |
| Charges for Service | 26,267 | - | - | 805,601 |
| Interest | 3,410 | 3,652 | 11,496 | 262,158 |
| Rental Income | - | - | - | 30,984 |
| Donations | - | 32,618 | - | 254,107 |
| Total Revenues | <u>949,906</u> | <u>2,592,039</u> | <u>614,653</u> | <u>13,759,442</u> |
| Expenditures: | | | | |
| General Government - Administration | - | - | 417 | 417 |
| General Government - Judicial | - | - | - | 699,949 |
| Public Safety: | | | | |
| EMA/911 | - | - | - | 1,084,968 |
| Public Works: | | | | |
| Highways and Bridges | - | - | - | 773,856 |
| Human Services: | | | | |
| Drug and Alcohol | 953,186 | - | - | 953,186 |
| Other Human Services | - | 2,556,720 | - | 2,556,720 |
| Transportation | - | - | - | 1,196,274 |
| Culture and Recreation: | | | | |
| Parks and Recreation | - | - | - | 367,990 |
| Libraries | - | - | - | 339,649 |
| Conservation and Economic Development: | | | | |
| Conservation/Development | - | - | - | 1,639,591 |
| Housing/Community Development | - | - | - | 2,362,593 |
| Tourist Promotion | - | - | - | 166,406 |
| Debt Service: | | | | |
| Debt Interest | - | - | 125,300 | 125,300 |
| Debt Principal | - | - | 885,000 | 1,019,961 |
| Total Expenditures | <u>953,186</u> | <u>2,556,720</u> | <u>1,010,717</u> | <u>13,286,860</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(3,280)</u> | <u>35,319</u> | <u>(396,064)</u> | <u>472,582</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 7,780 | - | 300,000 | 699,951 |
| Other Sources from Sale of Assets/ Prior Period Reimbursement | - | - | - | 78,712 |
| Transfers Out | <u>(4,500)</u> | <u>(35,319)</u> | <u>-</u> | <u>(406,166)</u> |
| Total Other Financing Sources (Uses) | <u>3,280</u> | <u>(35,319)</u> | <u>300,000</u> | <u>372,497</u> |
| Net Change in Fund Balance | - | - | (96,064) | 845,079 |
| Fund Balance: | | | | |
| Beginning of Year | - | - | 672,119 | 8,901,661 |
| End of Year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 576,055</u> | <u>\$ 9,746,740</u> |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET
 CUSTODIAL FUNDS
 DECEMBER 31, 2024

| | Tax Claim | Clerk of Courts - | | Orphan's Court | Register and Recorder | Recorder - Local Realty Transfer | Magistrate 13-03-01 | Magistrate 13-03-02 | Magistrate 13-03-03 |
|---------------------------|------------------|-------------------|-------------|----------------|-----------------------|----------------------------------|---------------------|---------------------|---------------------|
| | | Criminal | | | | | | | |
| Cash and cash equivalents | \$570,521 | \$ 160,966 | \$ - | \$ - | \$ 40,588 | \$ 96,567 | \$ 7,228 | \$ 11,248 | \$ 10,762 |
| Accounts Receivable | - | 334 | - | - | 2,206 | - | - | - | - |
| Total Assets | \$570,521 | \$ 161,300 | \$ - | \$ - | \$ 42,794 | \$ 96,567 | \$ 7,228 | \$ 11,248 | \$ 10,762 |

Liabilities

Liabilities:

| | | | | | | | | | |
|--------------------------|------------------|-------------------|-------------|------------------|------------------|-----------------|------------------|------------------|---|
| Due to other governments | \$570,521 | \$ 127,547 | \$ - | \$ 14,612 | \$ 94,636 | \$ 7,228 | \$ 11,248 | \$ 10,762 | |
| Accounts Payable | - | 33,753 | - | 28,182 | 1,931 | - | - | - | - |
| Total Liabilities | \$570,521 | \$ 161,300 | \$ - | \$ 42,794 | \$ 96,567 | \$ 7,228 | \$ 11,248 | \$ 10,762 | |

Assets

| | Sheriff | Sheriff-Validation Systems | Prothonotary | Prothonotary - Escrow Accts | Jail | Airport Security | Domestic Relations | Fire Damage Escrow |
|---------------------------|-----------------|----------------------------|------------------|-----------------------------|-----------------|------------------|--------------------|--------------------|
| | | | | | | | | |
| Cash and cash equivalents | \$14,024 | \$ 3,274 | \$ 19,457 | \$ 56,609 | \$91,934 | \$ 5,010 | \$ 1,459 | \$ - |
| Accounts Receivable | 90 | - | - | - | - | - | - | - |
| Total Assets | \$14,114 | \$ 3,274 | \$ 19,457 | \$ 56,609 | \$91,934 | \$ 5,010 | \$ 1,459 | \$ - |

Liabilities

Liabilities:

| | | | | | | | | |
|--------------------------|-----------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|-------------|
| Due to other governments | \$ 6,616 | \$ 3,274 | \$ 14,032 | \$ 56,609 | \$86,771 | \$ 5,010 | \$ 1,459 | \$ - |
| Accounts Payable | 7,498 | - | 5,425 | - | 5,163 | - | - | - |
| Total Liabilities | \$14,114 | \$ 3,274 | \$ 19,457 | \$ 56,609 | \$91,934 | \$ 5,010 | \$ 1,459 | \$ - |

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET
 CUSTODIAL FUNDS (CONTINUED)
 DECEMBER 31, 2024

| | Children and Youth | Commonwealth Treasurer | District Attorney | Farmland Preservation | Human Services - M. Howard | Total |
|---------------------------|-----------------------|---------------------------|-------------------|--------------------------|-------------------------------|---------------------|
| Assets | | | | | | |
| Cash and cash equivalents | \$ 25,874 | \$ 18,044 | \$ 34,564 | \$ 50,616 | \$ - | \$ 1,218,745 |
| Accounts Receivable | - | - | 3,350 | - | - | 5,980 |
| Total Assets | \$ 25,874 | \$ 18,044 | \$ 37,914 | \$ 50,616 | \$ - | \$ 1,224,725 |
| Liabilities | | | | | | |
| Liabilities: | | | | | | |
| Due to other governments | \$ 25,874 | \$ 18,044 | \$ 37,914 | \$ 50,616 | \$ - | \$ 1,142,773 |
| Accounts Payable | - | - | - | - | - | 81,952 |
| Total Liabilities | \$ 25,874 | \$ 18,044 | \$ 37,914 | \$ 50,616 | \$ - | \$ 1,224,725 |

COUNTY OF GREENE, PENNSYLVANIA
ALL CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2024

| Additions: | Tax Claim | Clerk of Courts - Criminal | Orphan's Court | Register and Recorder | Recorder - Local Realty Transfer |
|---|------------------|-------------------------------|----------------|--------------------------|-------------------------------------|
| Collections for Other Individuals and Governments: | | | | | |
| Tax Claim | \$ 4,671,572 | - | - | - | - |
| Clerk of Courts - Criminal | - | 928,308 | - | - | - |
| Orphan's Court | - | - | 38,344 | - | - |
| Register and Recorder | - | - | - | 502,664 | - |
| Register and Recorder - Local Realty Transfer | - | - | - | - | 1,574,881 |
| Magistrate 13-03-01 | - | - | - | - | - |
| Magistrate 13-03-02 | - | - | - | - | - |
| Magistrate 13-03-03 | - | - | - | - | - |
| Sheriff | - | - | - | - | - |
| Sheriff-Validation system | - | - | - | - | - |
| Prothonotary | - | - | - | - | - |
| Prothonotary - Escrow Accts | - | - | - | - | - |
| Jail | - | - | - | - | - |
| Airport Security | - | - | - | - | - |
| Domestic Relations | - | - | - | - | - |
| Children and Youth | - | - | - | - | - |
| Commonwealth Treasurer | - | - | - | - | - |
| District Attorney | - | - | - | - | - |
| Farmland Preservation | - | - | - | - | - |
| Total Additions | 4,671,572 | 928,308 | 38,344 | 502,664 | 1,574,881 |
| Deductions: | | | | | |
| Disbursements: | | | | | |
| Payments to Other Governments | 4,671,572 | 928,308 | 38,344 | 502,664 | 1,574,881 |
| Other Custodial Disbursements | - | - | - | - | - |
| Total Deductions | 4,671,572 | 928,308 | 38,344 | 502,664 | 1,574,881 |
| Change in Net Position | - | - | - | - | - |
| Net Position | - | - | - | - | - |
| Beginning of the Year | - | - | - | - | - |
| End of the Year | \$ - | \$ - | \$ - | \$ - | \$ - |

COUNTY OF GREENE, PENNSYLVANIA
 ALL CUSTODIAL FUNDS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

| Additions: | Magistrate 13-03-01 | Magistrate 13-03-02 | Magistrate 13-03-03 | Sheriff | Sheriff-Validation Systems |
|---|------------------------|------------------------|------------------------|----------------|-------------------------------|
| Collections for Other Individuals and Governments: | | | | | |
| Tax Claim | \$ - | \$ - | \$ - | \$ - | \$ - |
| Clerk of Courts- Criminal | - | - | - | - | - |
| Orphan's Court | - | - | - | - | - |
| Register and Recorder | - | - | - | - | - |
| Register and Recorder - Local Realty Transfer | - | - | - | - | - |
| Magistrate 13-03-01 | 313,939 | - | - | - | - |
| Magistrate 13-03-02 | - | 280,615 | - | - | - |
| Magistrate 13-03-03 | - | - | 381,965 | - | - |
| Sheriff | - | - | - | 219,846 | 9,760 |
| Sheriff-Validation system | - | - | - | - | - |
| Prothonotary | - | - | - | - | - |
| Prothonotary - Escrow Accts | - | - | - | - | - |
| Jail | - | - | - | - | - |
| Airport Security | - | - | - | - | - |
| Domestic Relations | - | - | - | - | - |
| Children and Youth | - | - | - | - | - |
| Commonwealth Treasurer | - | - | - | - | - |
| District Attorney | - | - | - | - | - |
| Fairland Preservation | - | - | - | - | - |
| Total Additions | 313,939 | 280,615 | 381,965 | 219,846 | 9,760 |
| Deductions: | | | | | |
| Disbursements: | | | | | |
| Payments to Other Governments | 313,939 | 280,615 | 381,965 | 219,846 | 9,760 |
| Other Custodial Disbursements | - | - | - | - | - |
| Total Deductions | 313,939 | 280,615 | 381,965 | 219,846 | 9,760 |
| Change in Net Position | - | - | - | - | - |
| Net Position | - | - | - | - | - |
| Beginning of the Year | - | - | - | - | - |
| End of the Year | \$ - | \$ - | \$ - | \$ - | \$ - |

COUNTY OF GREENE, PENNSYLVANIA
 ALL CUSTODIAL FUNDS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

| Additions: | Prothonotary | Prothonotary - Escrow Accts | Jail | Airport Security | Domestic Relations |
|---|----------------|--------------------------------|----------------|------------------|-----------------------|
| Collections for Other Individuals and Governments: | | | | | |
| Tax Claim | \$ - | \$ - | \$ - | \$ - | \$ - |
| Clerk of Courts- Criminal | - | - | - | - | - |
| Orphan's Court | - | - | - | - | - |
| Register and Recorder | - | - | - | - | - |
| Register and Recorder - Local Realty Transfer | - | - | - | - | - |
| Magistrate 13-03-01 | - | - | - | - | - |
| Magistrate 13-03-02 | - | - | - | - | - |
| Magistrate 13-03-03 | - | - | - | - | - |
| Sheriff | - | - | - | - | - |
| Sheriff-Validation system | - | - | - | - | - |
| Prothonotary | 181,664 | - | - | - | - |
| Prothonotary - Escrow Accts | - | 1,765 | - | - | - |
| Jail | - | - | 144,275 | - | - |
| Airport Security | - | - | - | 4 | - |
| Domestic Relations | - | - | - | - | 85,783 |
| Children and Youth | - | - | - | - | - |
| Commonwealth Treasurer | - | - | - | - | - |
| District Attorney | - | - | - | - | - |
| Farmland Preservation | - | - | - | - | - |
| Total Additions | 181,664 | 1,765 | 144,275 | 4 | 85,783 |
| Deductions: | | | | | |
| Disbursements: | | | | | |
| Payments to Other Governments | 181,664 | 1,765 | 144,275 | 4 | 85,783 |
| Other Custodial Disbursements | - | - | - | - | - |
| Total Deductions | 181,664 | 1,765 | 144,275 | 4 | 85,783 |
| Change in Net Position | - | - | - | - | - |
| Net Position | - | - | - | - | - |
| Beginning of the Year | - | - | - | - | - |
| End of the Year | \$ - | \$ - | \$ - | \$ - | \$ - |

COUNTY OF GREENE, PENNSYLVANIA
ALL CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

| | Fire Damage Escrow | Children and Youth | Commonwealth Treasurer | District Attorney | Farmland Preservation | Total |
|--|--------------------|--------------------|------------------------|-------------------|-----------------------|------------------|
| Additions: | | | | | | |
| Collections for Other Individuals and Governments: | | | | | | |
| Tax Claim | \$ - | \$ - | \$ - | - | - | \$ 4,671,572 |
| Clerk of Courts- Criminal | - | - | - | - | - | 928,308 |
| Orphan's Court | - | - | - | - | - | 38,344 |
| Register and Recorder | - | - | - | - | - | 502,664 |
| Register and Recorder - Local Realty Transfer | - | - | - | - | - | 1,574,881 |
| Magistrate 13-03-01 | - | - | - | - | - | 313,939 |
| Magistrate 13-03-02 | - | - | - | - | - | 280,615 |
| Magistrate 13-03-03 | - | - | - | - | - | 381,965 |
| Sheriff | - | - | - | - | - | 219,846 |
| Sheriff-Validation system | - | - | - | - | - | 9,760 |
| Prothonotary | - | - | - | - | - | 181,664 |
| Prothonotary - Escrow Accts | - | - | - | - | - | 1,765 |
| Jail | - | - | - | - | - | 144,275 |
| Airport Security | - | - | - | - | - | 4 |
| Domestic Relations | - | - | - | - | - | 85,783 |
| Children and Youth | - | 5,605 | - | - | - | 5,605 |
| Commonwealth Treasurer | - | - | 54,005 | - | - | 54,005 |
| District Attorney | - | - | - | 18,798 | - | 18,798 |
| Farmland Preservation | - | - | - | - | 8,896 | 8,896 |
| Total Additions | - | 5,605 | 54,005 | 18,798 | 8,896 | 9,422,689 |
| Deductions: | | | | | | |
| Disbursements: | | | | | | |
| Payments to Other Governments | - | 5,605 | 54,005 | 18,798 | 8,896 | 9,422,689 |
| Other Custodial Disbursements | - | - | - | - | - | - |
| Total Deductions | - | 5,605 | 54,005 | 18,798 | 8,896 | 9,422,689 |
| Change in Net Position | - | - | - | - | - | - |
| Net Position | - | - | - | - | - | - |
| Beginning of the Year | - | - | - | - | - | - |
| End of the Year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |